



A GLOBAL PORTFOLIO OF BRANDS

Harvest One is a global cannabis-infused CPG leader that develops and distributes premium health, wellness and selfcare products with a market focus on sleep and pain.

**Investor
Presentation**
03.2021

TSXV:HVT OTCQX:HRVOF

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*All currency amounts are in Canadian dollars unless stated otherwise.

**All communications, inquiries, and requests for information should be directed to the following: Investor Relations.
Phone: +1 (877) 915 7934 Email: IR@harvestone.com**

Leadership Team

GORD DAVEY, President and Chief Executive Officer

Mr. Davey is a senior executive with more than 25 years experience in the consumer-packaged goods industry. He has held senior level positions at organizations such as Coca-Cola, Red Bull and Puratos. He has successfully lead teams through expansion, transition and restructuring.

JACK TASSE, Chief Financial Officer and Corporate Secretary

Mr. Tasse is a Chartered Professional Accountant (CPA, CMA), a Certified Internal Auditor (CIA) and holds a Master of Accountancy in Tax Law from Brock University and joins Harvest One with over 18 years of experience including advising public companies, leading financial operations, reporting to corporate boards, and preparing companies for capital markets.

MATTHEW WAGAR, Vice President Marketing & Innovation

Mr. Wagar is a consumer facing business executive and comes to Harvest One with over 13 years of experience across Retail at Loblaws and Regulated Consumer-Packaged Goods at Constellation Brands, leading category strategy, product innovation, consumer insights, whitespace exploration and brand management. Over the past two years, Matthew has led corporate commercial strategy, product innovation and recently assumed the role of marketing at H1.

TROY DUFOR, Director Sales

Mr. DuFour is an experienced CPG executive with a demonstrated history of launching and building brands within the consumer goods industry. With over 20 years experience he has held positions with Coca Cola and Powerbev (Ontario's exclusive Red Bull Distributor)

TIM YOUNG, Director Operations and Distribution

Mr. Young is Senior Management Executive with extensive experience in World Class Global Operations and Supply Chain optimization, mergers and acquisitions, strategic sourcing, business development, contract management and partner relations. He has successfully led teams with Molson-Coors as well as running smaller private companies within the North American market.

Board of Directors

FRANK HOLLER, Executive Chairman

Mr. Holler is President and CEO of Ponderosa Capital Inc. and is active involved in the biopharma and technology industries. He previously served as President & CEO of Xenon Pharmaceuticals from 1999 to 2003 and Chairman & CEO at BC Advantage Funds, a venture capital firm that invested in emerging life science, cleantech and IT companies, from 2003 to 2016. Mr. Holler is also Chairman of Sernova Corporation (SVA:TSX-V) and Xenon Pharmaceuticals (XENE:Nasdaq)

JASON BEDNAR, Director

Mr. Bednar is a CFO of Canacol Energy LTD. and a CPA, CA with more than 18 years of direct professional experience in the financial and regulatory management of companies listed on the TSX, TSX-V, American Stock Exchange and ASX.

ANDREW BAYFIELD, Director

Mr. Bayfield is a senior executive from the consumer-packaged goods industry with over 25 years of experience. He has held senior level positions with organizations such as Cadbury, Coca Cola, and Canada Dry Motts.

GORD DAVEY, Director, President and CEO

Harvest One (H1) Overview – A Cannabis-Infused CPG

DreamWater™ LivRelief™

*H1 is
a uniquely
positioned
cannabis-infused
CPG company*



Cannabis infused CPG leader, leveraging brand equity in infused marketplace, growth backed by a proven management



Significant USA & global distribution aligned to accelerate sales and launch in scale



Strong CPG commercialization and brand capabilities to propel our brands in the market

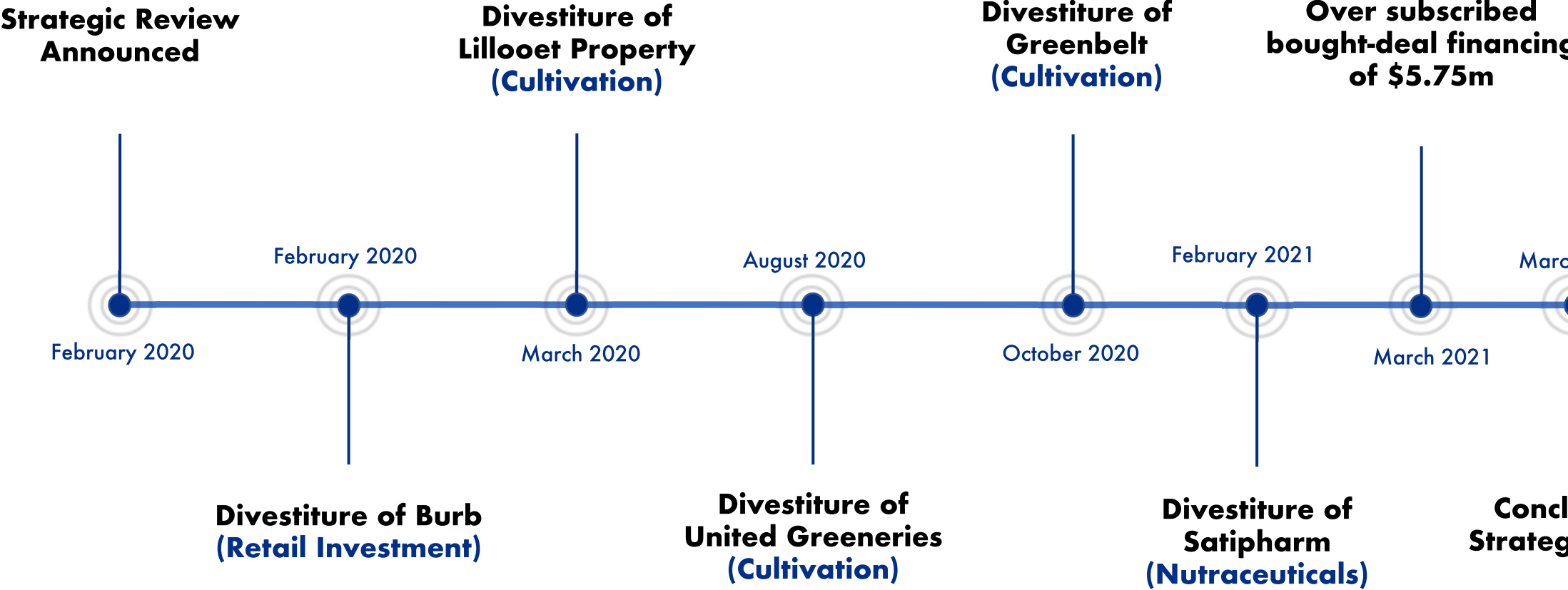


In house product development and creating impactful new SKUs with strong differentiation



Backed by intellectual property, product quality of our offering and shareholder value

Last 12 Months Overview - Timeline of Key Strategic Review Events



Strategic Review Highlights – Repositioned for Growth

Strategic Review Objectives and Execution in 2020

STRATEGY

- Transition to a Focused CPG Company
- Brand development and product growth



- ✓ 5 Divestitures of non-core assets
- ✓ 2 New Infused products launched
- ✓ 6 New products in innovation pipeline

OPERATIONS

- Streamline operations and cost
- Improve operational efficiency



- ✓ 40% Reduction in expenses from Q2 FY2020 to Q2 FY2021
- ✓ 60% Reduction in headcount
- ✓ Improved production cost and inventory turnover

FINANCIAL

- Strengthen balance sheet
- Improve financial performance



- ✓ Significant capital injected from divestitures
- ✓ 49% Reduction in current liabilities from June 30, 2020 to Q2 FY2021
- ✓ 38% Adjusted EBITDA increase from Q2 FY2020 to Q2 FY2021

H1's Scalable Business Model

Global company, with highly developed brands, operating a lean asset model
generate significant future profitability

OUTSOURCED

- Asset light model
- Non-capital intensive



Cultivation & raw material sourcing



Contract manufacturing



Extraction



Packing & manufacturing

IN-HOUSE

- Brand building focus
- Product innovation



REVENUE GENERATION

- New product development
- Geographical expansion



Consumer packaged goods



Medical products



Cannabis infused products



B2B Licensing & partnerships

Current Product Portfolio



Dream Water OTC non-infused sleep shots and powder



LivRelief non-infused pain relief creams



LivRelief infused topicals

Our Brands, Products and Solutions

Innovative brands, focused on capturing market share

DreamWater



LivRelief



LivRelief

Occasional Sleeplessness

A leading sleep shot

"Your complete sleep solution"

- OTC Product with 3 proven ingredients
- Extensive Distribution across North America
- Health Canada and FDA Approved

Topical Pain Relief

Market leader in natural pain relief topicals

"Conquer pain now; live your life fully again"

- Naturally derived, transdermal creams
- Industry leading, proprietary formulations/IP

Cannabis Infused

#1 selling infused topicals

- CBD & 1:1 Infused formats
- Proprietary transdermal delivery
- Designed using all natural ingredients

Global Distribution Partners

Strong foundation for revenue growth with multiple products in major retailers globally and online

DreamWater



LivRelief



CANNABIS 2.0



Investment Highlights – Positioned for USA and International Growth



The Opportunity – Route to Market Principles

DreamWater®

LivRelief™

Product Innovation	<ul style="list-style-type: none"> • Launch new OTC and infused formats as well international SKUs • R&D for need state expansion and pipeline build 	<ul style="list-style-type: none"> • Expand product portfolio to include next gen delivery formats • Expand 2.0 topical offering in strength and s
Branding and Marketing	<ul style="list-style-type: none"> • Holistic campaign that drives improved awareness, trial & differentiation amongst consumers, capturing more people into the brand • Specific focus on building format growth in traditional retail and ecommerce 	<ul style="list-style-type: none"> • Campaign that drives improved efficacy and loyalty for LivRelief. Improving consumer aw understanding and adoption • Disrupts the topical market and typical consu patters to aid in trial of the brand
Expanded Channel Coverage	<ul style="list-style-type: none"> • Expanded broker coverage throughout N.A to focus on channel specific strategies and enter emerging channels • Increase overall distribution and points of availability 	<ul style="list-style-type: none"> • Leverage broker relationships within USA ma focus on entry into Drug, Mass, and Grocery • Leverage current Dream Water relationships retailers in the US market to launch LivRelief
Geographical Expansion	<ul style="list-style-type: none"> • Enter European market through established distribution network • Increase International markets through broker and distribution partners 	<ul style="list-style-type: none"> • International expansion including launch in U States,(FDA dependent) • Enter new markets through B2B and licensing agreements

Future Growth - Product Innovation Pipeline & Line Extensions

LivRelief

Canada 2.0 Extensions



USA



B2B/Licensing



USA



Canada

Dream Water

Can/USA



+

Canada 2.0



CBD + USA



+

Need State Extensions



Continued Line Extensions



Building Brand Equity

Campaigns that Drive a Lasting Connection with Target Consumers

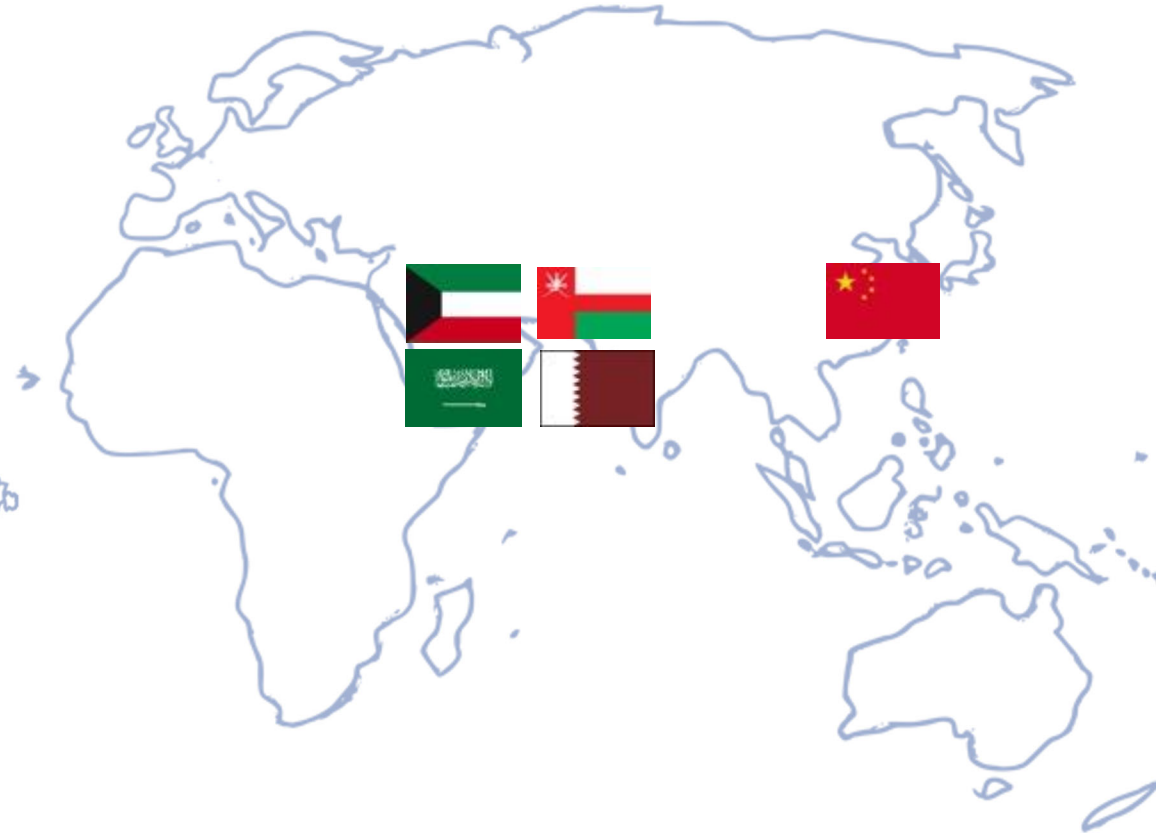


Increased Sales Coverage Model

Expanded Broker Network



International Distribution Agreements



Global Market Opportunity to 2024

Significant Market Opportunity for Harvest One Products

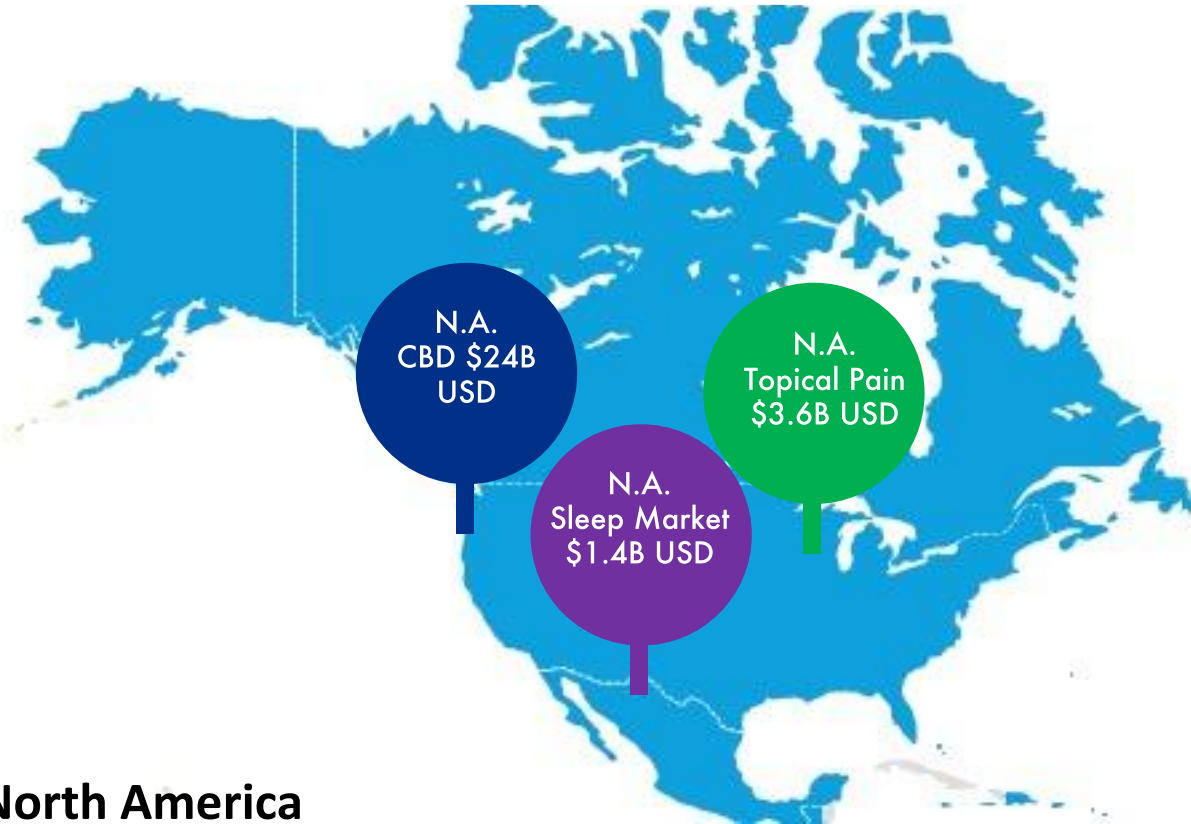
Large Addressable Global

North American CBD market ²

Global sleep aids market ³

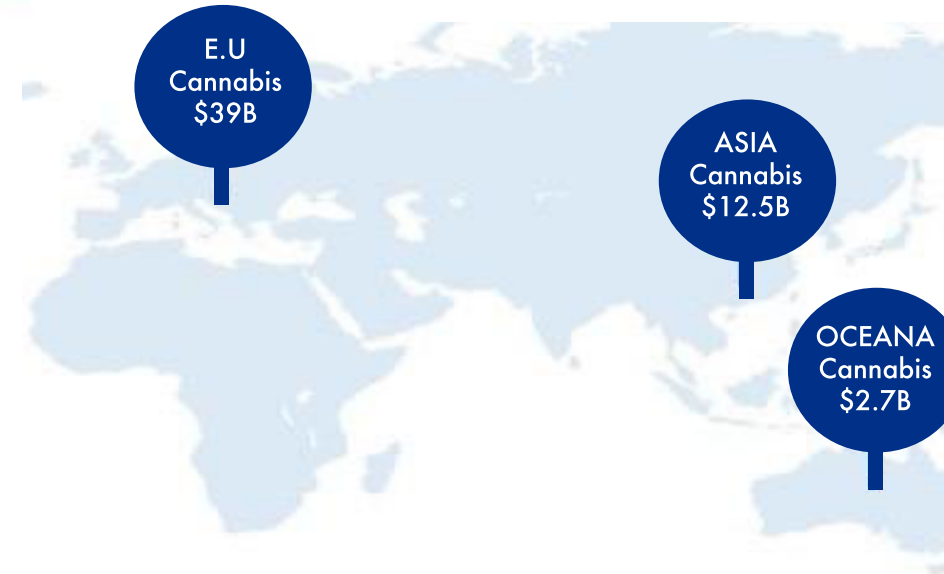
US OTC topicals market ⁴

US CBD topicals market ⁵



North America

Primary market and near-term focus for OTC and Infused consumer brands



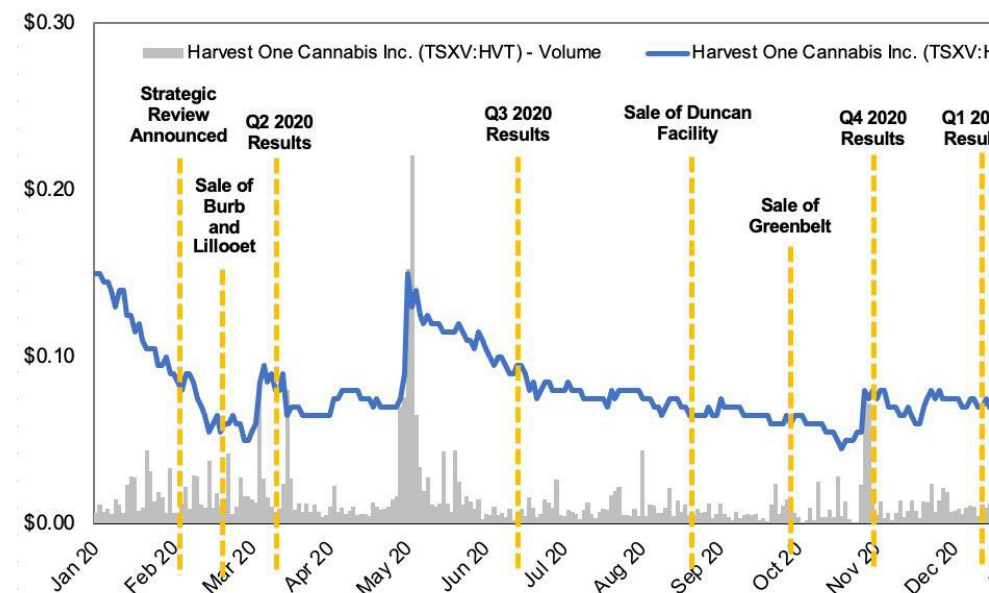
Market Information

Share Structure (as of March 26, 2021)

	Share Ownership	
	#	%
Management & Strategic Investor	56 million	22%
Public Float	197 million	78%
Total Shares Outstanding	253 million	100%
Options (weighted avg. price of C\$0.42)	18 million	
Warrants (weighted avg. price of C\$0.13)	55 million	
Fully Diluted Shares Outstanding	326 million	

Average Trading Volume – 3 Months	2,899,251
Average Trading Volume – 1 Month	2,318,505

Share Performance



Share Price	
Market Capitalization	\$
52-Week Low / High	C\$0

DreamWater

For additional information,
please contact:

INVESTOR RELATIONS

Phone: +1 (877) 915 7934

Email: IR@harvestone.com

www.harvestone.com



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