



DISCLAIMER

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EXPLANATORY NOTE REGARDING THE COMPANY AND CERTAIN PROPOSED TRANSACTIONS. This presentation describes both the business and the proposed business of Embark. While Embark (or its affiliates or third parties) has applied for the applicable licenses to operate the business described herein, it has not received such licenses. The receipt of such licenses is subject to certain risks, including Embark’s ability to satisfy all of the conditions imposed by the applicable regulatory authorities and the transfer of a licence from a third party in the case of the Delta facility. Please see “Forward-Looking Statements”.

Additionally, the Company has entered into letters or intent or is exploring potential opportunities with respect to: (i) a proposed joint venture with large scale food processors to implement our hemp seed oil and protein isolate strategy; and (ii) the proposed acquisition of the “Bubbleman Brands” trademark and related goodwill (collectively, the “Proposed Transactions”). The closing of the Proposed Transactions are subject to normal commercial risks, in that such transactions may not be completed on the terms negotiated or at all. All references in this presentation to the “Embark Health Inc.”, “the Company”, “we”, “us”, “our” and similar references assume the completion of the Proposed Transaction. Please see “Forward-Looking Statements”.

FORWARD-LOOKING STATEMENTS Certain statements in this presentation are “forward-looking statements. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always using words or phrases such as “expect”, “seek”, “endeavour”, “anticipate”, “plan”, “estimate”, “believe”, “intend”, or stating that certain actions, events or results may, could, would, might or will occur or be taken, or achieved) are not statements of historical fact and may be “forward-looking statements”. Forward-looking statements are based on expectations, estimates and projections at the time the statements are made and involve significant known and unknown risks, uncertainties and assumptions which would cause actual results or events to differ materially from those presently anticipated. A number of factors could cause actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including changes in general economic, business and political conditions, including changes in the financial markets; the ability of the Company to raise debt and equity capital in the amounts and at the costs that it expects; adverse changes in the public perception of cannabis; decreases in the prevailing prices for cannabis and cannabis products in the markets that the Company operates in; adverse changes in applicable laws or adverse changes in the application or enforcement of current laws, including those related to taxation; the inability to locate and acquire suitable companies, properties and assets necessary to execute on the Company’s business plans, including completion of the Proposed Transactions; and an increasing costs of compliance with extensive government regulation. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results, performance or achievements could vary materially from those expressed or implied by the forward-looking statements contained in this document. Readers should not place undue reliance on these forward-looking statements. Although the forward-looking statements contained in this document are based upon what management of Embark currently believes to be reasonable assumptions, Embark cannot assure readers that actual results, performance or achievements will be consistent with these forward-looking statements. Except as required by law, Embark does not have any obligation to advise any person if it becomes aware of any inaccuracy in or omission from any forward-looking statement, nor does it intend, or assume any obligation, to update or revise these forward-looking statements to reflect new events or circumstances.

MARKET RESEARCH AND PUBLIC DATA This presentation also contains or references certain market, industry and peer group data which is based upon information from independent industry publications, market research, analyst reports and surveys and other publicly available sources. Although the Company believe these sources to be generally reliable, such information is subject to interpretation and cannot be verified with complete certainty due to limits on the availability and reliability of raw data, the voluntary nature of the data gathering process and other inherent limitations and uncertainties. The Company has not independently verified any of the data from third party sources referred to in this presentation and accordingly, the accuracy and completeness of such data is not guaranteed.



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THE OPPORTUNITY IS NOW

CA\$2.7 billion

ESTIMATED ANNUAL WORTH OF CANADIAN MARKET FOR **EDIBLES**
AND **ALTERNATIVE CANNABIS PRODUCTS**^[1]

[1] [HTTPS://MJBIZDAILY.COM/CANADA-ON-VERGE-OF-2-7-BILLION-DOLLAR-CANNABIS-EXTRACTS-MARKET/](https://mjbizdaily.com/canada-on-verge-of-2-7-billion-dollar-cannabis-extracts-market/)

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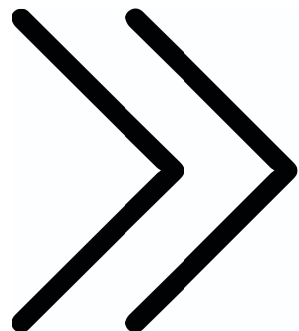
The Opportunity with Wave 2.0 of Legalization

KEY TAKEAWAY









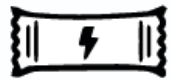













There is a significant opportunity for Embark to be the supplier to any one company that creates these products.



B2B
Owned Brands
Tolling



INDUSTRY PRODUCT ASSORTMENT

							
HIGH THC/CBD TINCTURES	PRE-ROLLED JOINTS	PILLS & SUPPLEMENTS	VAPE PENS / OILS	COOKING OILS	HONEY	PEANUT/ ALMOND / CASHEW BUTTER	
							
TRAIL MIX	PROTEIN BARS	JERKY	SWEETS	PREPARED MEALS	CANNED SODAS / SELTZERS	BOTTLED JUICES	COFFEE / TEAS
							
ORAL SPRAYS	PRELOADED POWDERS DISPENSERS	BALMS/ CREAMS/ SALVE	BATH SOAKS/SALTS	LIP CARE / BALMS	BODY SPRAYS	SUBLINGUAL/TRANSDERMAL PATCHES	

It is Embark’s intention to be a **B2B supplier of ingredients** in the production of some of these product categories, in addition to developing and distributing **some of our own consumer-based brands**, which are in the process of being determined. ^[1]



[1] THIS IS A FORWARD LOOKING STATEMENT AND ASSUMES THE RECEIPT BY THE COMPANY OF ALL REQUIRED LICENSES AND THAT THE MANUFACTURE, PROCESSING, SALE AND DISTRIBUTION OF SUCH PRODUCTS IS LEGAL IN CANADA. THERE CAN BE NO ASSURANCE THAT THE MANUFACTURE, PROCESSING, SALE AND DISTRIBUTION OF SUCH PRODUCTS WILL EVER BECOME LEGAL IN CANADA. PLEASE SEE “FORWARD-LOOKING STATEMENTS”. [05]

Go to Market Strategy

THE HIGHLIGHTS

Extract



Embark intends to have state-of-the-art extraction facilities to service the Canadian and Global markets. [1] [2]

Brand



Focused development, production and sales of high quality and high margin products including distillate and isolate. [2]

Licence



The Health Canada Standard Processing License application is in process in respect of the Delta facility.[3] Our experienced management team has historically delivered 5 licences from Health Canada in prior roles.

Sell



Distribution focusing on commercial and consumer market segments. The team brings significant advantages to the organization from a product development and speed to market perspective.

DELTA FACILITY: LEASED ● WOODSTOCK FACILITY: 100% OWNED

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Extraction Operations



01 HYDROCARBON EXTRACTION

Our hydrocarbon extraction methods involve the use of propane and/or butane as the solvent to extract the concentrate immediately following harvest of flowers. This cold extraction method leaves little or no hydrocarbon residue when properly utilized. At the end of the extraction process, the resulting clean extract contains very high levels of cannabinoids and terpenes. The highly concentrated extract is then used to create products such as high terpene extract, diamonds, shatter and live resin oils.

02 ULTRASONIC CRYO ETHANOL

Produces full spectrum oil which can then be run through molecular distillation and processed into distillate for THC or CBD distillate or be further processed into isolated, pure cannabinoids (CBD). In the Embark lab we have the capacity of 7500 lbs per day, input biomass 95% plus extraction efficiency, 500L per hour or solvent recovery, less than 2% ethanol left in biomass implementing the largest turn key system available. [1]

03 CO2 EXTRACTION METHODS

Produces oils that can be processed in an abundance of textures: HTE, Shatter, Isolate, Wax, Sap, Pen Oil, Dust, Crumble. Advanced extraction allows Fractional isolation of cannabinoids, separating cannabinoids from terpene oils, and fractional Isolation of isotopes of cannabinoids. Embark Methods: Super Critical CO2 (SFE), Subcritical CO2 (SBE), Expanded Carbon Hybrid (CXE), Super Fluid Chromatography (SFC).

KEY TAKEAWAY

We will offer extraction processes that will accommodate key market demands from the widest variety of raw inputs.

04 ROSIN PRESS

Extraction of terpene rich cannabinoids via heat and pressure to make a premium solventless oil for multi-purpose use, efficient, fully automated systems.

05 WHISTLER TECHNOLOGIES ICE WATER EXTRACTION

Trichome Isolation Centre: the largest Ice hash and dry sift toll processing facility with the largest water hash extraction system in Canada.

06 DRY SIFT

Trichome isolation: mechanically separated glandular trichome heads, aka dry sift or hash provide full spectrum flavour, with minimal processing. Low temp ultrasound sieving grades glands into favourite gland sizes (73, 90,120um) while electrostatic separation cleans contaminate from dry sift.

07 STEAM VAC DISTILLATION

Unique access to terpene profiles, offers increased purity: clean, unadulterated terpene extraction, gentler form of extraction.



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Terpene Extraction

KEY TAKEAWAY

Embark will have the capability to extract terpenes that can be used in therapeutic treatments.

★ MOST COMMON TERPENES



Alpha-Pinene



Linalool



Myrcene



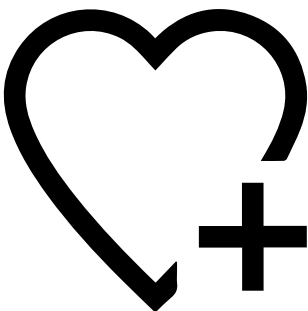
Beta Caryophyllene



Limonene



Humulene



Extraction of over **180 potential unique terpenes** and terpenoids profiles. Each has its own **medicinal use** for therapies. Highlighted here are the more popular types.

AROMA: PINE

AROMA: FLORAL, SWEET

AROMA: MUSKY, EARTHY

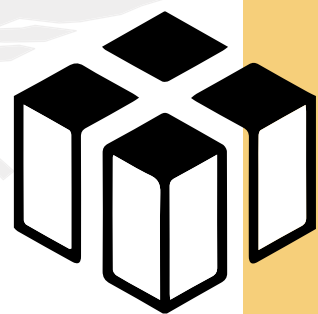
AROMA: WOOD, PEPPER

AROMA: CITRUS, LEMON

AROMA: HOPS, CORIANDER



Facilities & Focus ^[1]



40,000 SQ FT

Delta, BC Canada Extraction Facility

EQUIPMENT REQUIRED	CA\$2,400,000
BIOMASS CAPACITY WITH FUNDING	5,000 LBS/DAY
OWNERSHIP	LEASED

Hemp Seed Strategy

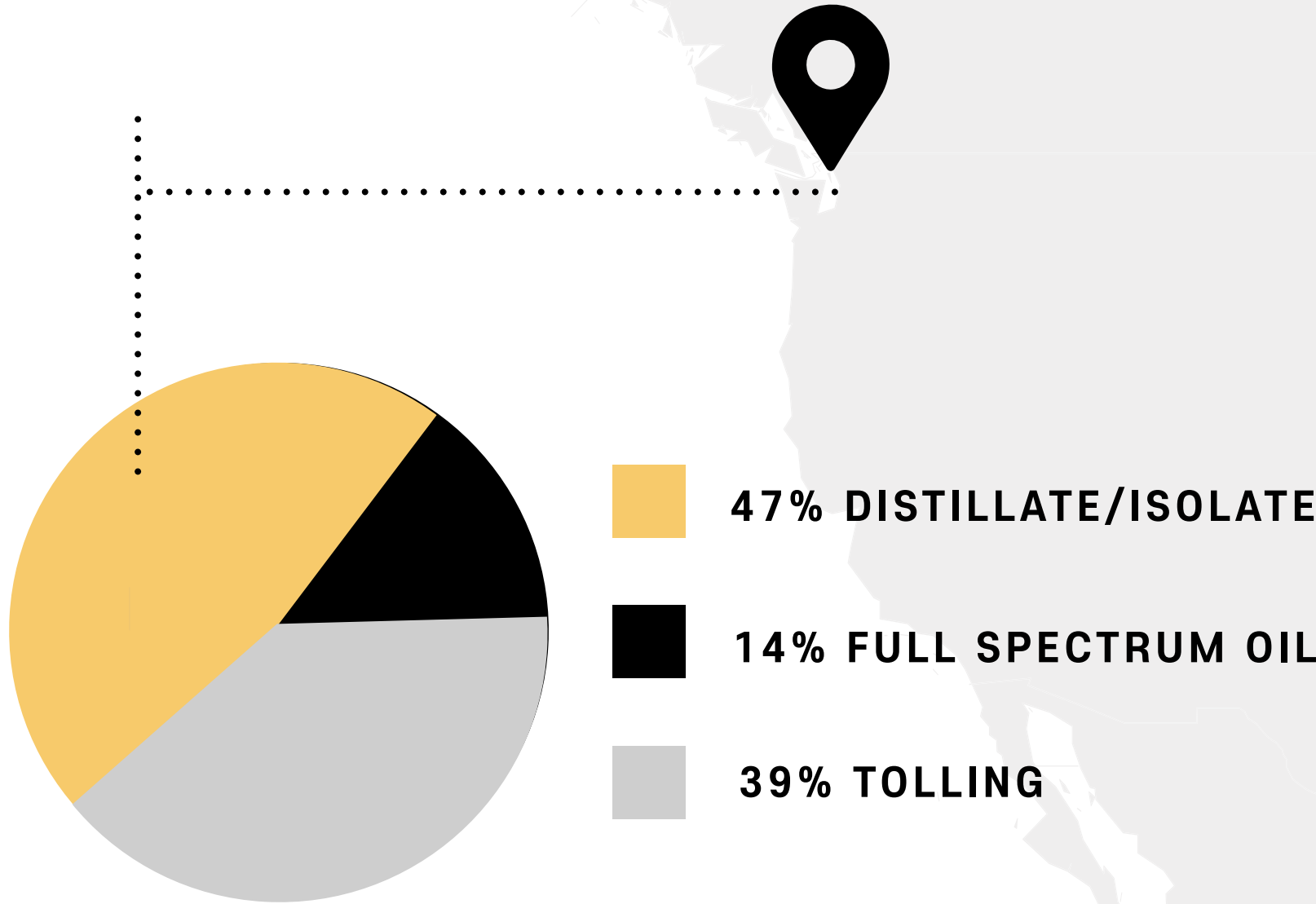
BIOMASS CAPACITY WITH FUNDING	5,000 LBS/DAY
OWNERSHIP	EXPLORING JV OPPORTUNITIES

105,500 SQ FT

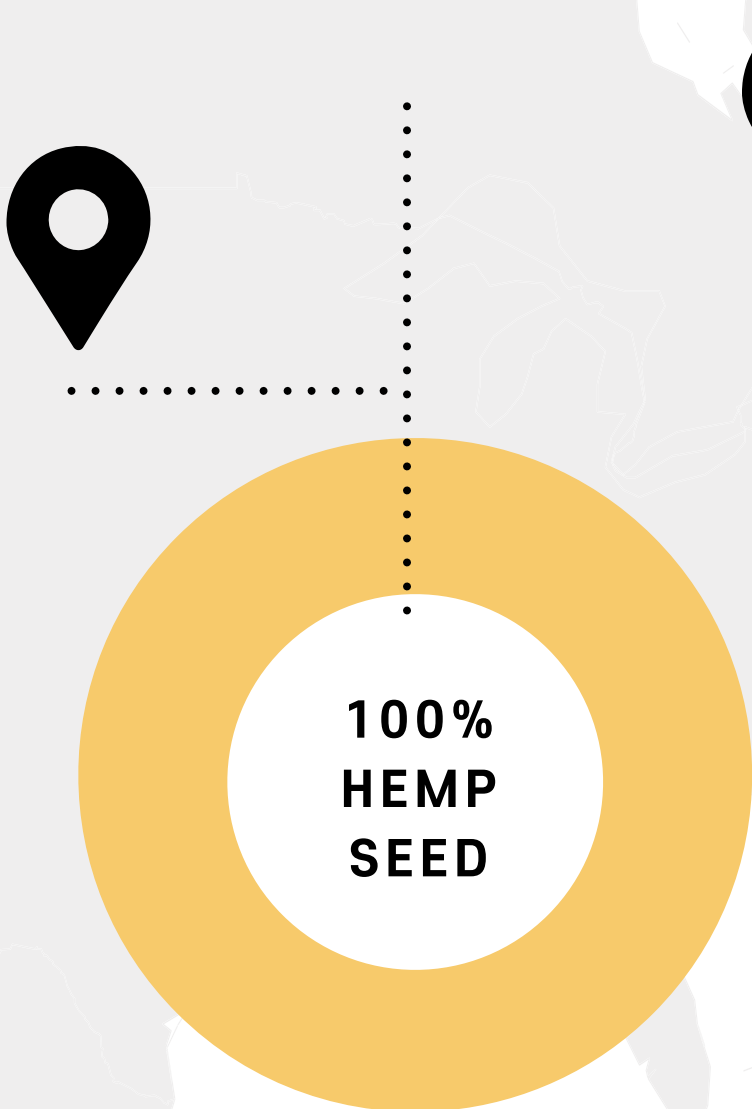
Woodstock, ON Canada Extraction Facility

EQUIPMENT REQUIRED	CA\$3,600,000
BIOMASS CAPACITY WITH FUNDING	10,000 LBS/DAY
OWNERSHIP	100% OWNED

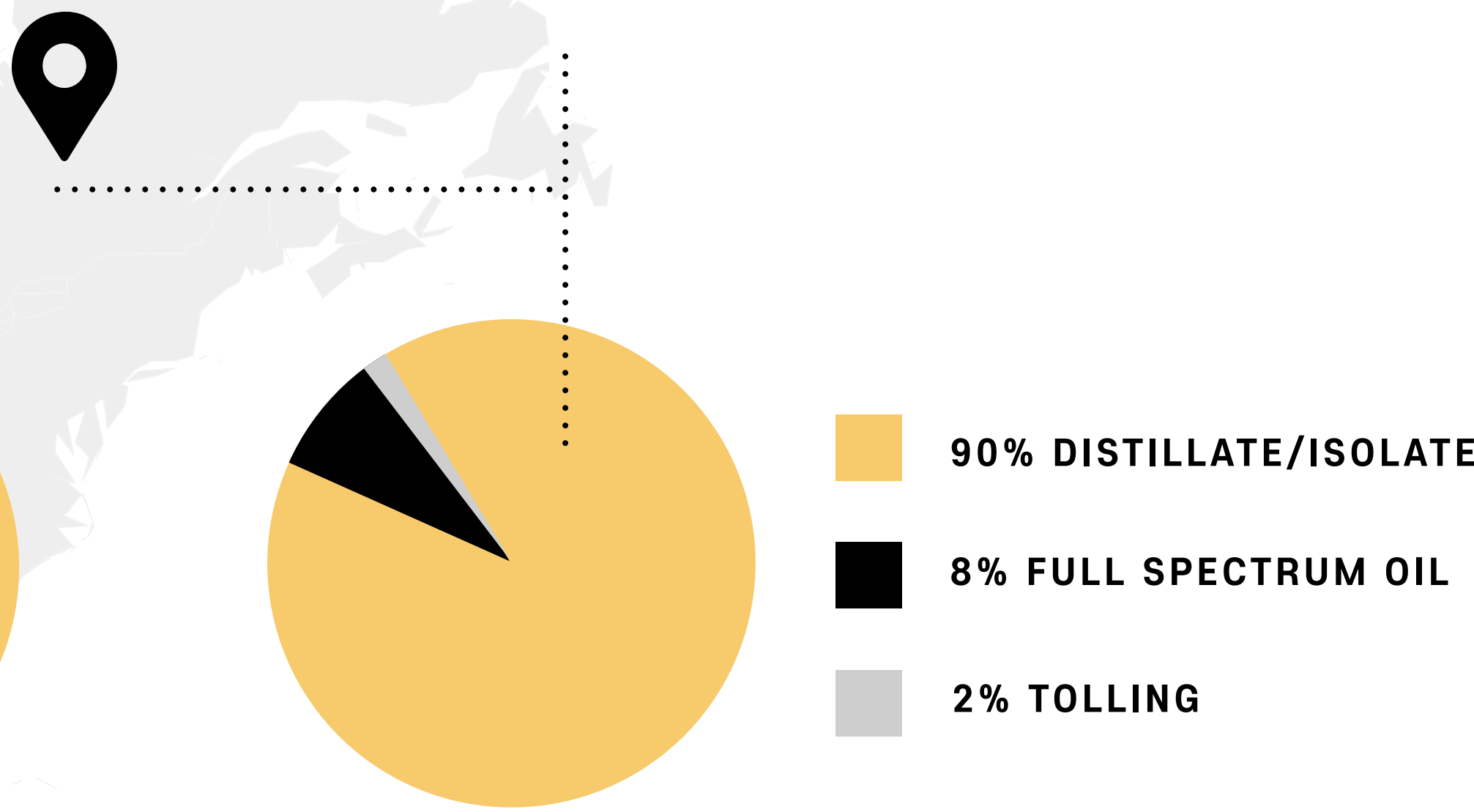
PRODUCT FOCUS



[YEAR 1]



[YEAR 1]



[YEAR 1]

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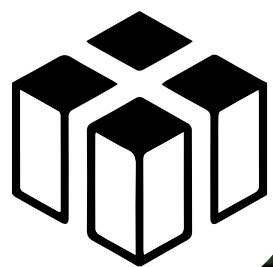
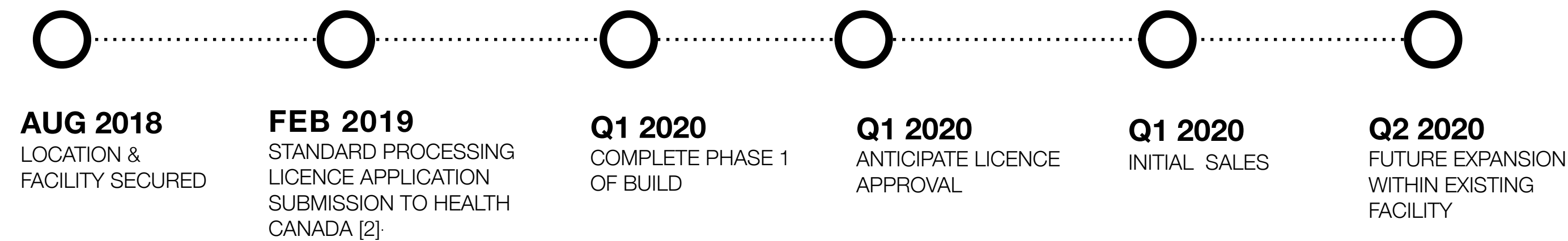
Delta, BC Canada Extraction Facility ^[1]

- Embark Health Inc has leased a 40,000 sq ft facility in Delta, BC, with an option to purchase at \$9MM. Lease terms are 5 & 5 renewal at market rates.
- The location is minutes from downtown Vancouver. Embark will seek GMP accreditation when the plant is operational.
- Planned capacity of 5,000 lbs of biomass per day.
- Daily output of 100 kgs of 99% pharma grade CBD isolate.
- Potential for multiple strategic supply agreements with both indoor and outdoor cultivators.
- Embark’s state of the art facility will include all seven extraction methods in its quiver of capabilities.
- Proposed design to include quality assurance and formulations labs.
- Delta Standard Processing Licence application in progress. The application is progressing through the review process. [2]

SIZE **40,000 SQ FT**

EXTRACTION CAPABILITIES **HYDROCARBON EXTRACTION | ULTRASONIC CRYO ETHANOL | CO2 EXTRACTION | ROSIN | WHISTLER TECHNOLOGIES WATER | DRY SIFT | STEAM VAC DISTILLATION**

TIMELINE



KEY TAKEAWAYS

EQUIPMENT REQUIRED	CA\$2,400,000
BIOMASS CAPACITY WITH FUNDING	5,000 LBS/DAY
LICENSING STATUS	IN PROGRESS
OWNERSHIP	LEASED



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2 Woodstock, ON Canada Extraction Facility ^[1]

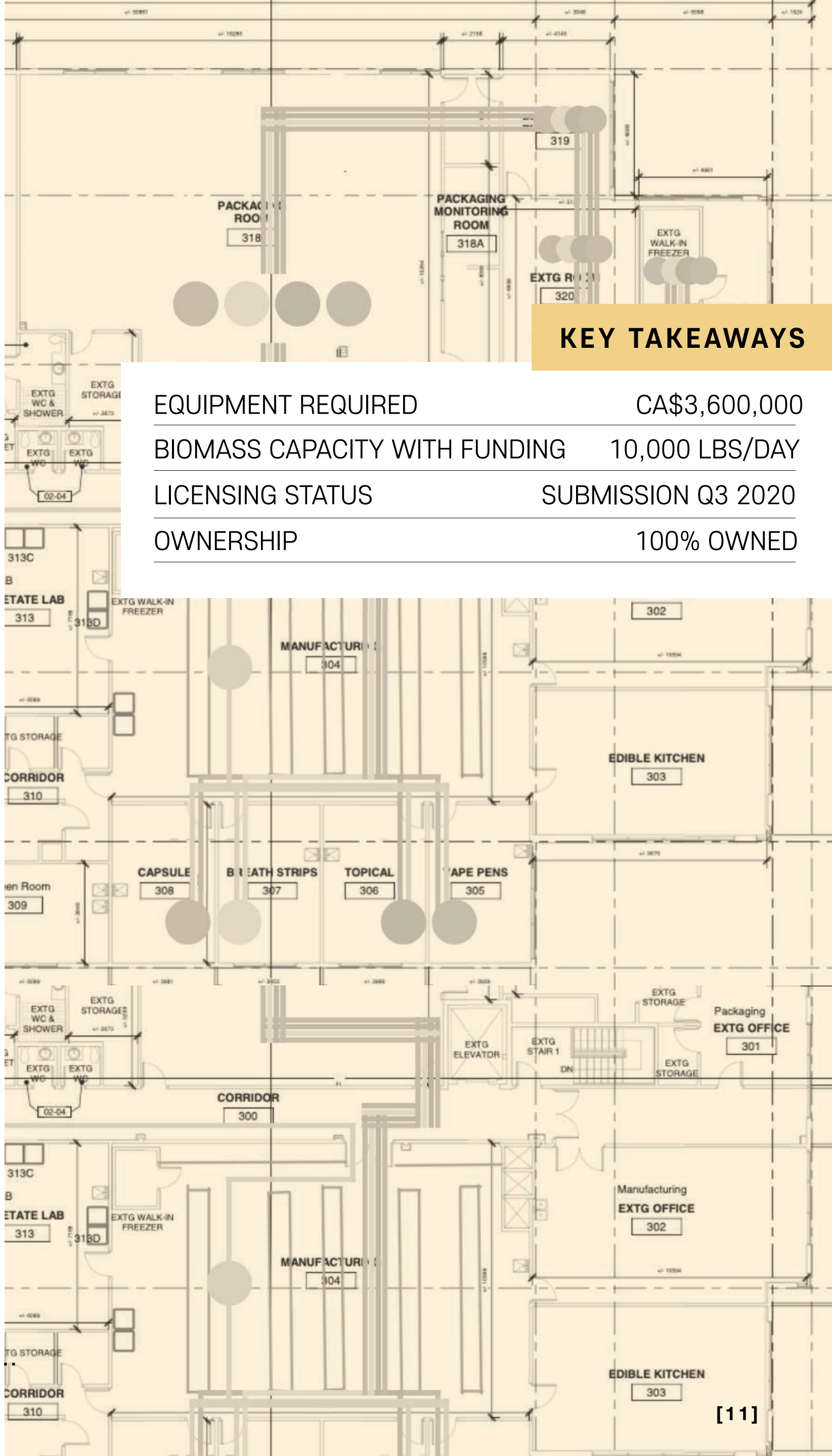
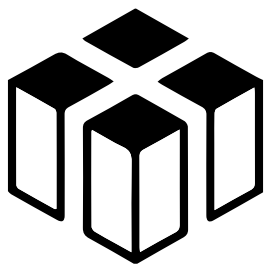
The Woodstock facility is 100% owned by Embark. There is a supply agreement in place for 60,000kgs of biomass produced at the adjacent cultivation facility. Embark will also have access to processing specific cultivars that are grown in the neighbouring tissue culture cultivation operation.

- We own a 4 acre lot including direct access to biomass from cultivation operation adjacent to the extraction facility. The Woodstock facility is 100% wholly owned by Embark Health Inc.
- This will be a 105,500 sq. ft state of the art, purpose built facility from the ground up. Embark will seek GMP certification as we operationalize.
- Our Woodstock location's will include our seven extraction methods and innovation labs.
- The ON market is strategic in terms of ensuring long term supply and access to Europe and the Americas from the east coast.
- Capacity of 10,000 lbs of biomass per day.
- Daily output of 200 kgs of 99% pharma grade CBD isolate.

SIZE 105,500 SQ FT

EXTRACTION CAPABILITIES HYDROCARBON EXTRACTION | ULTRASONIC CRYO ETHANOL | CO2 EXTRACTION | ROSIN | WHISTLER TECHNOLOGIES WATER | DRY SIFT | STEAM VAC DISTILLATION

TIMELINE



KEY TAKEAWAYS

EQUIPMENT REQUIRED	CA\$3,600,000
BIOMASS CAPACITY WITH FUNDING	10,000 LBS/DAY
LICENSING STATUS	SUBMISSION Q3 2020
OWNERSHIP	100% OWNED

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3 Hemp Seed Oil + Protein Isolate Strategy ^[1]

- As part of our strategy to focus on the highest value-added activities, we have decided to apply our know-how gained through our R&D insights and pursue joint-ventures with large food processors.
- Embark Hemp's extraction process will produce white protein isolate and flour and golden cooking oil with a flash point of 400+ degrees.
- Our proprietary Willow Valley Farms brand is 70% protein, Gluten-Free, Allergen-Free and Dairy-Free.
- Our product is ideal for large volume, commercial formulations and positioned to meet the consumer shift to plant based protein sources to supplement their diet. Hemp is second to none in its taste, sustainability, adaptability to growing regions and terroir.
- We plan to work with large food processors to help them build out a new hemp protein strategy based upon our thought leadership and utilizing their capital and food processing capabilities.

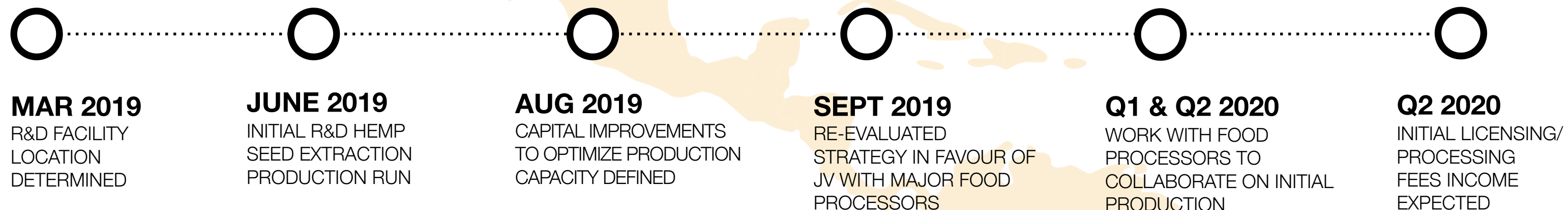
WE ARE WORKING TO IMPLEMENT INDUSTRIAL GRADE AND SCALE OPERATIONS WITH JV PARTNERS

CAN SCALE TO SEVERAL RUNS PER DAY WITH ENGINEERING CHANGES

70% PROTEIN, GLUTEN AND ALLERGEN FREE

CAPITAL REQUIREMENTS ANTICIPATED TO BE DE MINIMUS

TIMELINE



KEY TAKEAWAYS

LICENSING STATUS

APPLY IF REQUIRED

OWNERSHIP

EXPLORING JV OPPORTUNITIES



[YEAR 1]

100%
HEMP
SEED

[YEAR 2+]

HEMP
SEED
+CBD

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Proprietary Extraction Process: Superior Products

*ACTUAL PRODUCT PHOTOS

Hemp
Seed Oil



EmbarkHemp™



Dark brown-green
in color; used as
nutritional oil: not
for cooking

Hemp
Flour



Being a white powder, it is more
soluble and has a smooth, creamy
texture. It can be mixed easily with
liquids for a high protein boost, and
it will not change the colour of
baked goods.



Golden in color
Excellent for cooking
oil flash point of 500
degrees



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Corporate Lines of Business



EMBARK HEALTH INC. HOLDING CO.



[100%-OWNED]



[100%-OWNED]



[100%-OWNED]



EMBARK HEALTH INTERNATIONAL, INC.
WHOLLY OWNED SUBSIDIARY OF EMBARK HEALTH INC.



FACILITIES

BRANDS

BRANDS

ACQUISITIONS | JOINT VENTURES | INVESTMENTS



Woodstock, ON [1]
Canada



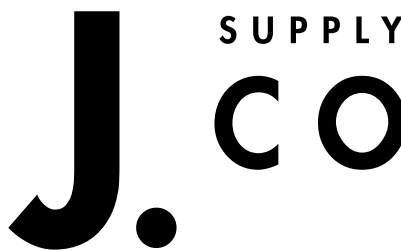
Delta, BC [1]
Canada



[LICENSING AGREEMENT]



[20 YEAR LICENSING AGREEMENT]
NEW PRODUCTS WOULD FALL UNDER
50/50 OWNERSHIP SPLIT



[APPROX. 7% OWNERSHIP]



[100%-OWNED]



[100%-OWNED]

[1] OWNERSHIP STATUS FOR EACH FACILITY: DELTA FACILITY: LEASED; WOODSTOCK FACILITY: 100% OWNED. THIS IS A FORWARD-LOOKING STATEMENT AND ASSUMES THE COMPLETION OF THE PROPOSED TRANSACTIONS. PLEASE SEE “FORWARD-LOOKING STATEMENTS”.
[2] ASSUMES THE COMPLETION OF THE PROPOSED TRANSACTIONS. PLEASE SEE “FORWARD-LOOKING STATEMENTS”.
[3] EMBARK VENTURES INC. AND EMBARK HEALTH INC. HAVE CERTAIN OFFICERS AND DIRECTORS IN COMMON, BUT EMBARK VENTURES INC. IS NOT, DIRECTLY OR INDIRECTLY, OWNED BY EMBARK HEALTH INC. WHILE IT IS POSSIBLE THAT EMBARK HEALTH INC. MAY ENTER INTO STRATEGIC TRANSACTIONS WITH EMBARK VENTURES INC. AND/OR ITS INVESTEE COMPANIES FROM TIME TO TIME, THERE CAN BE NO ASSURANCE THAT SUCH TRANSACTIONS WILL OCCUR. PURCHASERS OF SECURITIES OF EMBARK HEALTH INC. WILL NOT ACQUIRE ANY ECONOMIC INTEREST IN EMBARK VENTURES INC.



Thank You

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