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EXPLANATORY NOTE REGARDING THE COMPANY AND CERTAIN PROPOSED TRANSACTIONS. This presentation describes both the business and the proposed business of Embark. While Embark (or its affiliates or third parties) has applied for the applicable licenses to operate the business described herein, it has not received such licenses. The receipt of such licenses is subject to certain risks, including Embark's ability to satisfy all of the conditions imposed by the applicable regulatory authorities and the transfer of a licence from a third party in the case of the Delta facility. Please see “Forward-Looking Statements”.

Additionally, the Company has entered into letters or intent or is exploring potential opportunities with respect to: (i) a proposed joint venture with large scale food processors to implement our hemp seed oil and protein isolate strategy; and (ii) the proposed acquisition of the “Bubbleman Brands” trademark and related goodwill (collectively, the “Proposed Transactions”). The closing of the Proposed Transactions are subject to normal commercial risks, in that such transactions may not be completed on the terms negotiated or at all. All references in this presentation to the “Embark Health Inc.”, “the Company”, “we”, “us”, “our” and similar references assume the completion of the Proposed Transaction. Please see “Forward-Looking Statements”.

FORWARD-LOOKING STATEMENTS Certain statements in this presentation are “forward-looking statements. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always using words or phrases such as “expect”, “seek”, “endeavour”, “anticipate”, “plan”, “estimate”, “believe”, “intend”, or stating that certain actions, events or results may, could, would, might or will occur or be taken, or achieved) are not statements of historical fact and may be “forward-looking statements”. Forward-looking statements are based on expectations, estimates and projections at the time the statements are made and involve significant known and unknown risks, uncertainties and assumptions which would cause actual results or events to differ materially from those presently anticipated. A number of factors could cause actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including changes in general economic, business and political conditions, including changes in the financial markets; the ability of the Company to raise debt and equity capital in the amounts and at the costs that it expects; adverse changes in the public perception of cannabis; decreases in the prevailing prices for cannabis and cannabis products in the markets that the Company operates in; adverse changes in applicable laws or adverse changes in the application or enforcement of current laws, including those related to taxation; the inability to locate and acquire suitable companies, properties and assets necessary to execute on the Company's business plans, including completion of the Proposed Transactions; and an increasing costs of compliance with extensive government regulation. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results, performance or achievements could vary materially from those expressed or implied by the forward-looking statements contained in this document. Readers should not place undue reliance on these forward-looking statements. Although the forward-looking statements contained in this document are based upon what management of Embark currently believes to be reasonable assumptions, Embark cannot assure readers that actual results, performance or achievements will be consistent with these forward-looking statements. Except as required by law, Embark does not have any obligation to advise any person if it becomes aware of any inaccuracy in or omission from any forward-looking statement, nor does it intend, or assume any obligation, to update or revise these forward-looking statements to reflect new events or circumstances.

MARKET RESEARCH AND PUBLIC DATA This presentation also contains or references certain market, industry and peer group data which is based upon information from independent industry publications, market research, analyst reports and surveys and other publicly available sources. Although the Company believe these sources to be generally reliable, such information is subject to interpretation and cannot be verified with complete certainty due to limits on the availability and reliability of raw data, the voluntary nature of the data gathering process and other inherent limitations and uncertainties. The Company has not independently verified any of the data from third party sources referred to in this presentation and accordingly, the accuracy and completeness of such data is not guaranteed.



CAS\$2.7 billion

ESTIMATED ANNUAL WORTH OF CANADIAN MARKET FOR **EDIBLES**
AND **ALTERNATIVE CANNABIS PRODUCTS^[1]**

[1] [HTTPS://MJBIZDAILY.COM/CANADA-ON-VERGE-OF-2-7-BILLION-DOLLAR-CANNABIS-EXTRACTS-MARKET/](https://mjbizdaily.com/canada-on-verge-of-2-7-billion-dollar-cannabis-extracts-market/)

The Opportunity with Wave 2.0 of Legalization

KEY TAKEAWAY

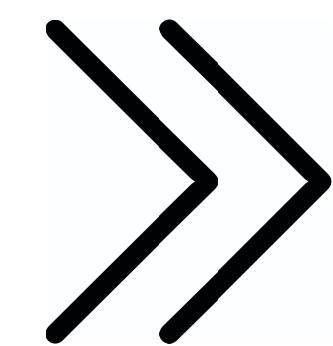
There is a significant opportunity for Embark to be the supplier to any one company that creates these products.



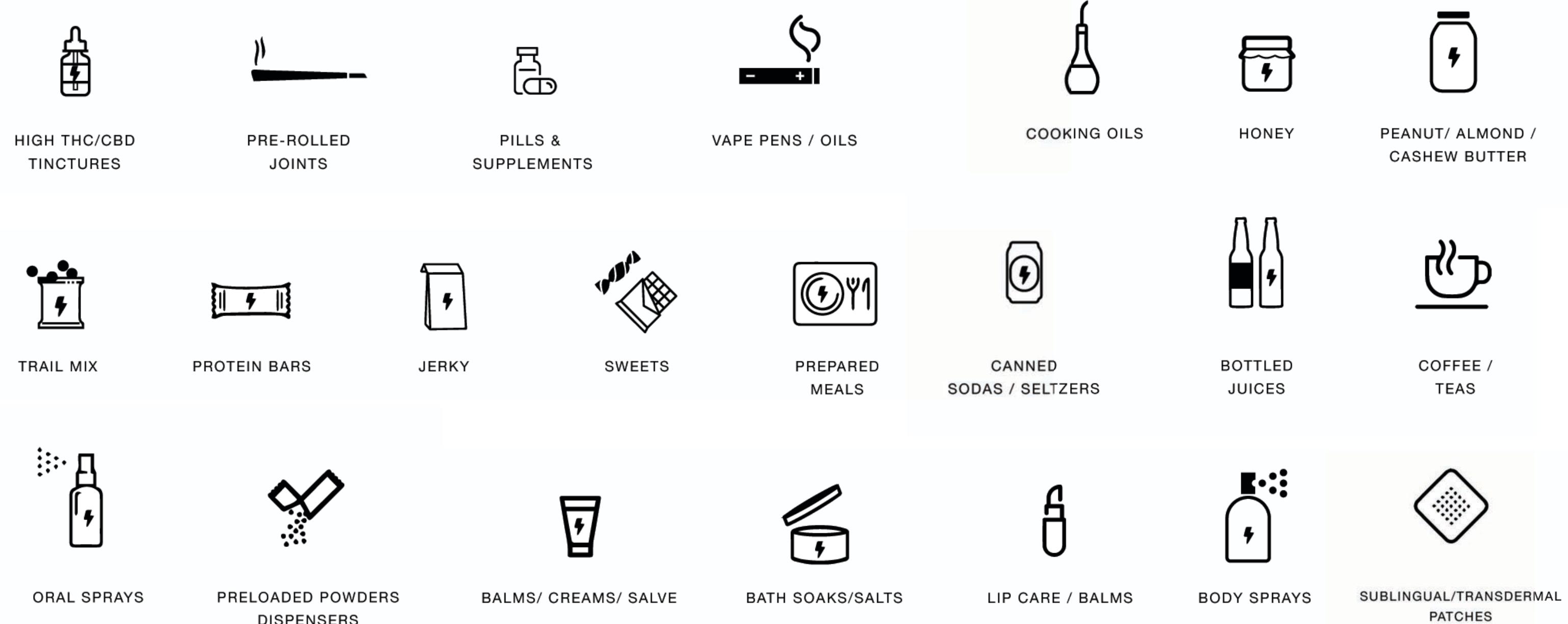
B2B

Owned Brands

Tolling



INDUSTRY PRODUCT ASSORTMENT



It is Embark's intention to be a **B2B supplier of ingredients** in the production of some of these product categories, in addition to developing and distributing **some of our own consumer-based brands**, which are in the process of being determined. [1]

[1] THIS IS A FORWARD LOOKING STATEMENT AND ASSUMES THE RECEIPT BY THE COMPANY OF ALL REQUIRED LICENSES AND THAT THE MANUFACTURE, PROCESSING, SALE AND DISTRIBUTION OF SUCH PRODUCTS IS LEGAL IN CANADA. THERE CAN BE NO ASSURANCE THAT THE MANUFACTURE, PROCESSING, SALE AND DISTRIBUTION OF SUCH PRODUCTS WILL EVER BECOME LEGAL IN CANADA. PLEASE SEE "FORWARD-LOOKING STATEMENTS".

Go to Market Strategy

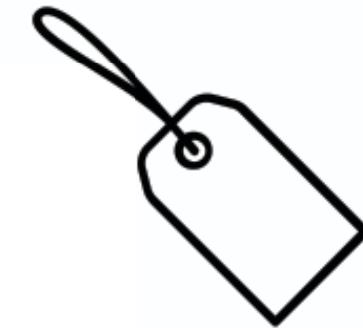
THE HIGHLIGHTS

Extract



Embark intends to have state-of-the-art extraction facilities to service the Canadian and Global markets. [1] [2]

Brand



Focused development, production and sales of high quality and high margin products including distillate and isolate. [2]

Licence



The Health Canada Standard Processing License application is in process in respect of the Delta facility.[3] Our experienced management team has historically delivered 5 licences from Health Canada in prior roles.

Sell



Distribution focusing on commercial and consumer market segments. The team brings significant advantages to the organization from a product development and speed to market perspective.

DELTA FACILITY: LEASED • WOODSTOCK FACILITY: 100% OWNED

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Extraction Operations



01 HYDROCARBON EXTRACTION

Our hydrocarbon extraction methods involve the use of propane and/or butane as the solvent to extract the concentrate immediately following harvest of flowers.

This cold extraction method leaves little or no hydrocarbon residue when properly utilized. At the end of the extraction process, the resulting clean extract contains very high levels of cannabinoids and terpenes. The highly concentrated extract is then used to create products such as high terpene extract, diamonds, shatter and live resin oils.

02 ULTRASONIC CRYO ETHANOL

Produces full spectrum oil which can then be run through molecular distillation and processed into distillate for THC or CBD distillate or be further processed into isolated, pure cannabinoids (CBD). In the Embark lab we have the capacity of 7500 lbs per day, input biomass 95% plus extraction efficiency, 500L per hour or solvent recovery, less than 2% ethanol left in biomass implementing the largest turn key system available. [1]

03 CO2 EXTRACTION METHODS

Produces oils that can be processed in an abundance of textures: HTE, Shatter, Isolate, Wax, Sap, Pen Oil, Dust, Crumble. Advanced extraction allows Fractional isolation of cannabinoids, separating cannabinoids from terpene oils, and fractional Isolation of isotopes of cannabinoids. Embark Methods: Super Critical CO₂ (SFE), Subcritical CO₂ (SBE), Expanded Carbon Hybrid (CXE), Super Fluid Chromatography (SFC).

KEY TAKEAWAY

We will offer extraction processes that will accommodate key market demands from the widest variety of raw inputs.

04 ROSIN PRESS

Extraction of terpene rich cannabinoids via heat and pressure to make a premium solventless oil for multi-purpose use, efficient, fully automated systems.

05 WHISTLER TECHNOLOGIES ICE WATER EXTRACTION

Trichome Isolation Centre: the largest ice hash and dry sift toll processing facility with the largest water hash extraction system in Canada.

06 DRY SIFT

Trichome isolation: mechanically separated glandular trichome heads, aka dry sift or hash provide full spectrum flavour, with minimal processing. Low temp ultrasound sieving grades glands into favourite gland sizes (73, 90,120um) while electrostatic separation cleans contaminant from dry sift.

07 STEAM VAC DISTILLATION

Unique access to terpene profiles, offers increased purity: clean, unadulterated terpene extraction, gentler form of extraction.



Terpene Extraction

KEY TAKEAWAY

Embark will have the capability to extract terpenes that can be used in therapeutic treatments.

★ MOST COMMON TERPENES



Alpha-Pinene



Linalool



Myrcene



Beta Caryophyllene



Limonene



Humulene

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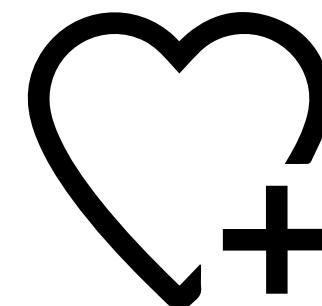
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Extraction of over **180 potential unique terpenes** and terpenoids profiles. Each has its own **medicinal use** for therapies. Highlighted here are the more popular types.

AROMA: PINE

AROMA: FLORAL, SWEET

AROMA: MUSKY, EARTHY

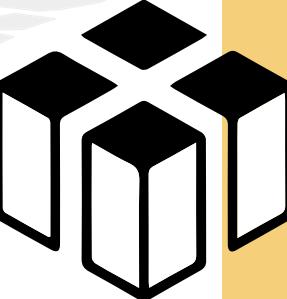
AROMA: WOOD, PEPPER

AROMA: CITRUS, LEMON

AROMA: HOPS, CORIANDER



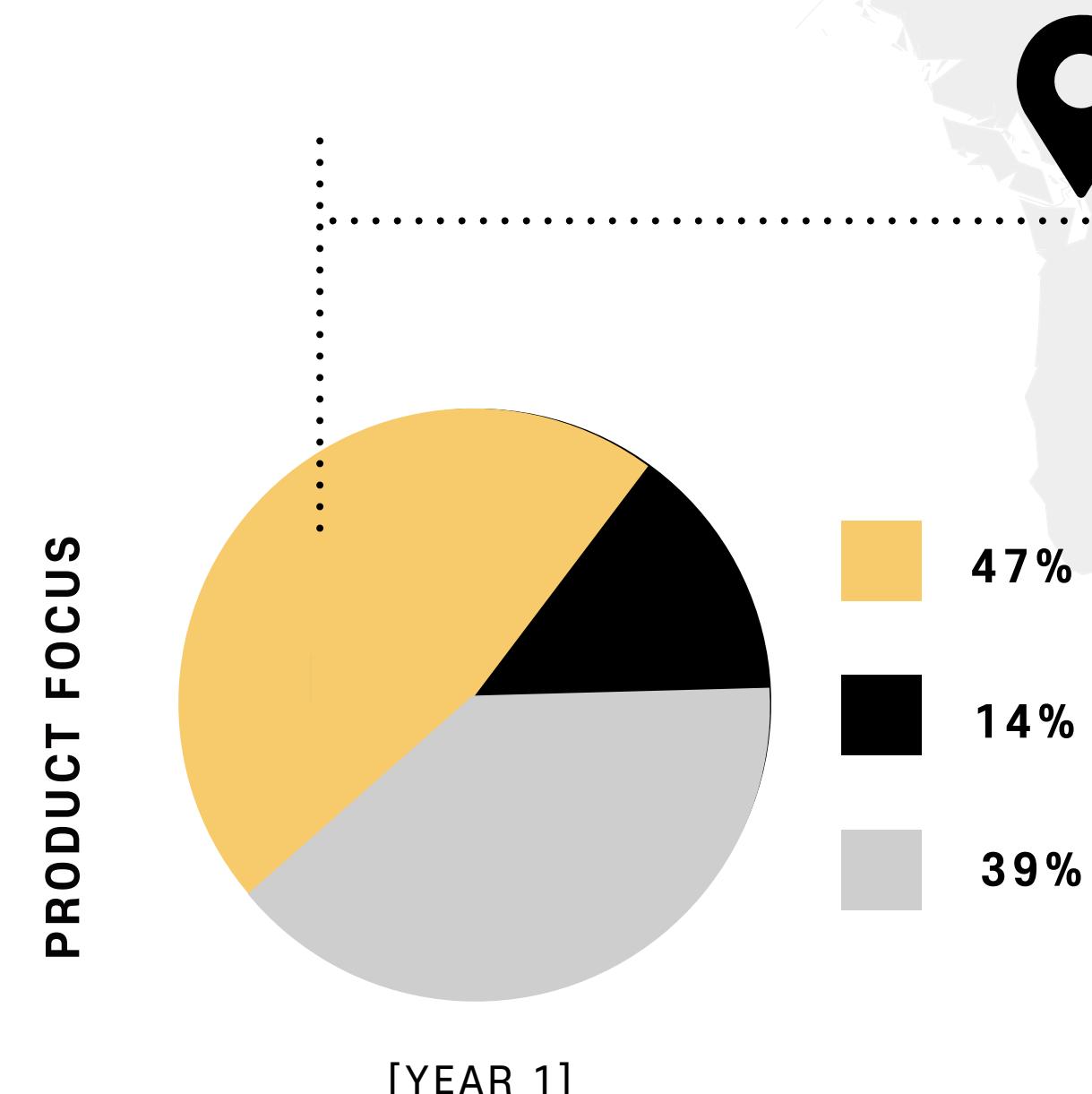
Facilities & Focus ^[1]



40,000 SQ FT

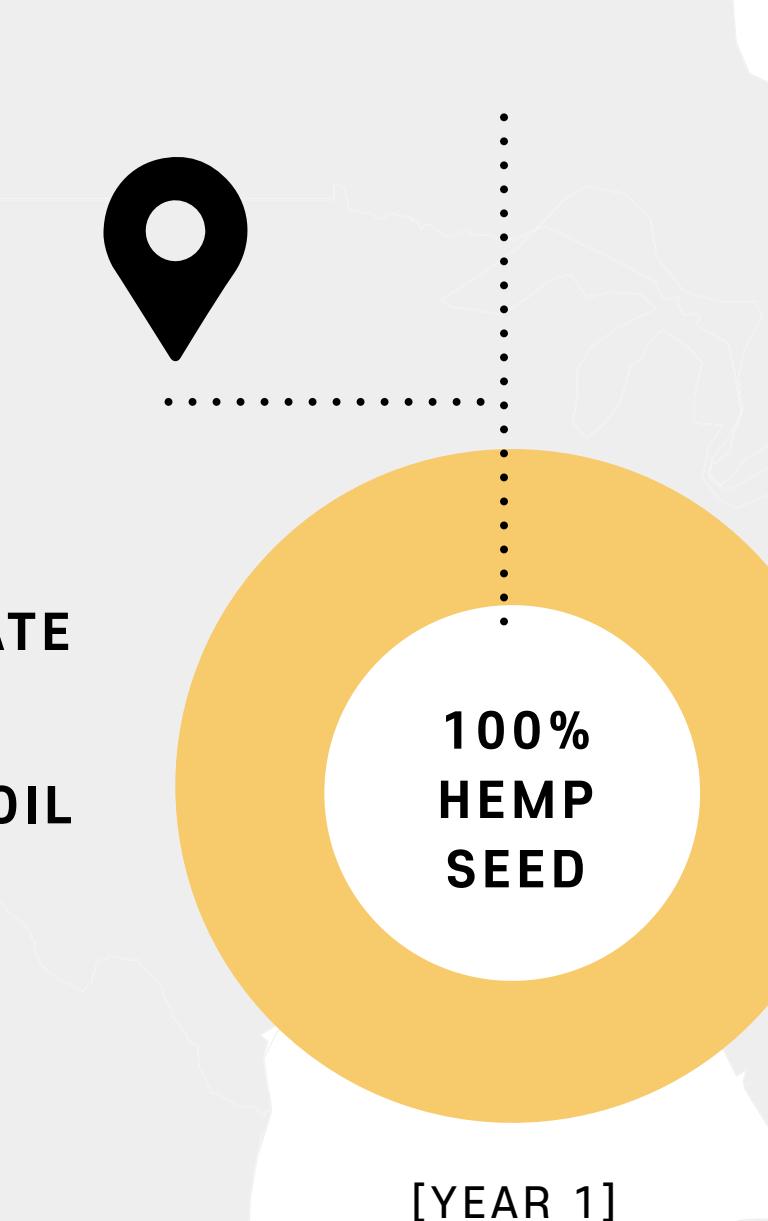
Delta, BC Canada Extraction Facility

EQUIPMENT REQUIRED	CA\$2,400,000
BIO MASS CAPACITY WITH FUNDING	5,000 LBS/DAY
OWNERSHIP	LEASED



Hemp Seed Strategy

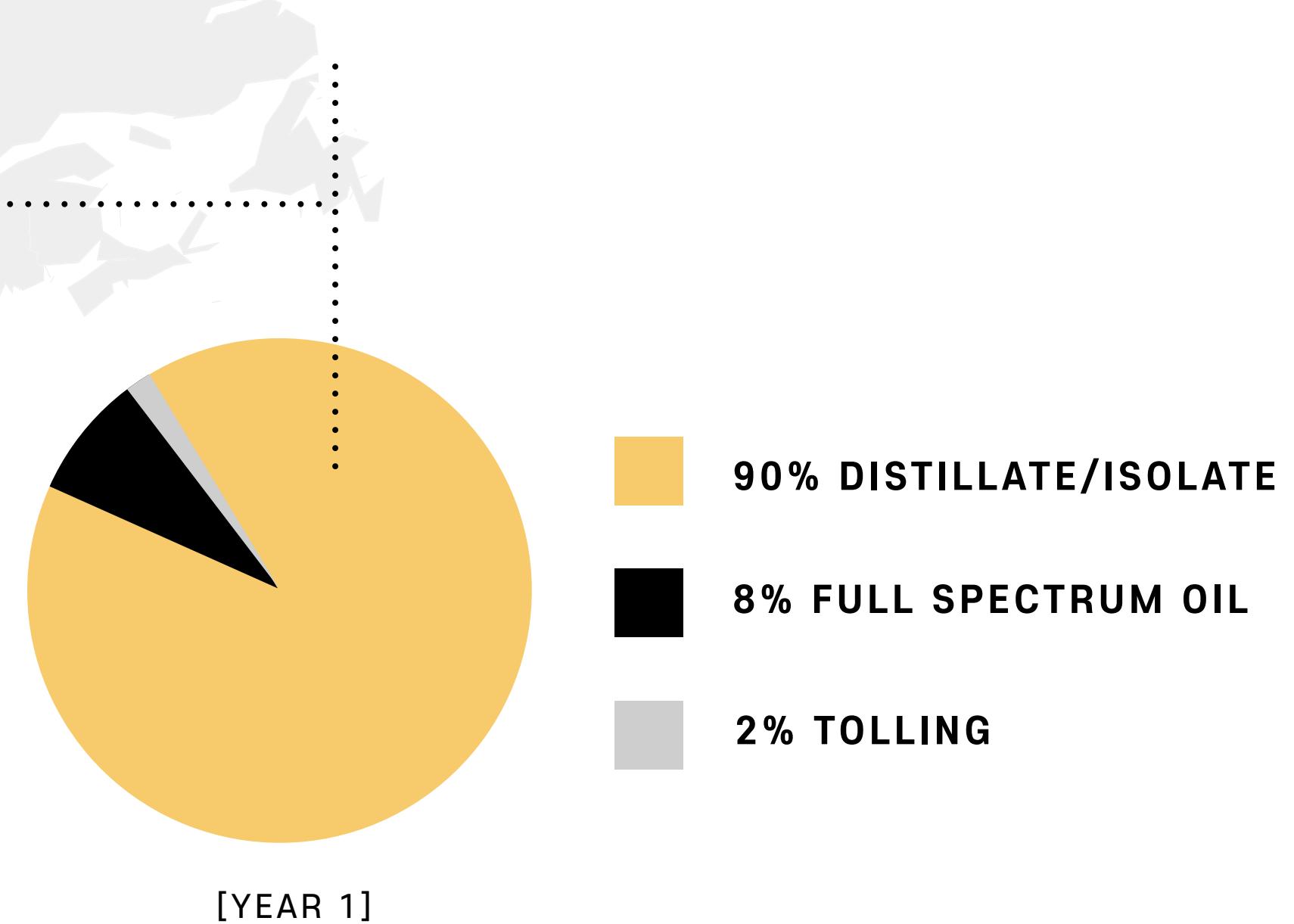
BIO MASS CAPACITY WITH FUNDING	5,000 LBS/DAY
OWNERSHIP	EXPLORING JV OPPORTUNITIES



105,500 SQ FT

Woodstock, ON Canada Extraction Facility

EQUIPMENT REQUIRED	CA\$3,600,000
BIO MASS CAPACITY WITH FUNDING	10,000 LBS/DAY
OWNERSHIP	100% OWNED



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1 Delta, BC Canada Extraction Facility ^[1]

- Embark Health Inc has leased a 40,000 sq ft facility in Delta, BC, with an option to purchase at \$9MM. Lease terms are 5 & 5 renewal at market rates.
- The location is minutes from downtown Vancouver. Embark will seek GMP accreditation when the plant is operational.
- Planned capacity of 5,000 lbs of biomass per day.
- Daily output of 100 kgs of 99% pharma grade CBD isolate.
- Potential for multiple strategic supply agreements with both indoor and outdoor cultivators.



EXTRACTION CAPABILITIES

EXTRACTION | ROSIN | WHISTLER TECHNOLOGIES WATER | DRY SIFT | STEAM VAC DISTILLATION

HYDROCARBON EXTRACTION | ULTRASONIC CRYO ETHANOL | CO2

TIMELINE



AUG 2018

LOCATION & FACILITY SECURED

FEB 2019

STANDARD PROCESSING LICENCE APPLICATION SUBMISSION TO HEALTH CANADA [2]

Q1 2020

COMPLETE PHASE 1 OF BUILD

Q1 2020

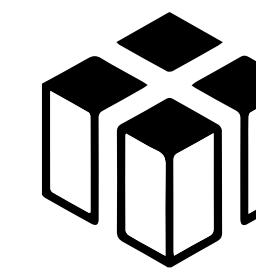
ANTICIPATE LICENCE APPROVAL

Q1 2020

INITIAL SALES

Q2 2020

FUTURE EXPANSION WITHIN EXISTING FACILITY



KEY TAKEAWAYS

EQUIPMENT REQUIRED	CA\$2,400,000
BIOMASS CAPACITY WITH FUNDING	5,000 LBS/DAY
LICENSING STATUS	IN PROGRESS
OWNERSHIP	LEASED

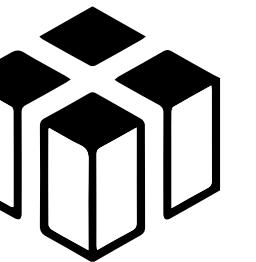


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2

Woodstock, ON Canada Extraction Facility ^[1]



The Woodstock facility is 100% owned by Embark. There is a supply agreement in place for 60,000kgs of biomass produced at the adjacent cultivation facility. Embark will also have access to processing specific cultivars that are grown in the neighbouring tissue culture cultivation operation.

- We own a 4 acre lot including direct access to biomass from cultivation operation adjacent to the extraction facility. The Woodstock facility is 100% wholly owned by Embark Health Inc.
- This will be a 105,500 sq. ft state of the art, purpose built facility from the ground up. Embark will seek GMP certification as we operationalize.
- Our Woodstock location's will include our seven extraction methods and innovation labs.
- The ON market is strategic in terms of ensuring long term supply and access to Europe and the Americas from the east coast.
- Capacity of 10,000 lbs of biomass per day.
- Daily output of 200 kgs of 99% pharma grade CBD isolate.



SIZE 105,500 SQ FT

EEXTRACTION CAPABILITIES

HYDROCARBON EXTRACTION | ULTRASONIC CRYO ETHANOL | CO2

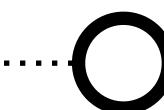
EXTRACTION | ROSIN | WHISTLER TECHNOLOGIES WATER | DRY SIFT | STEAM VAC DISTILLATION

TIMELINE



MAR 2019

FACILITY LOCATION
DEFINED



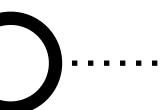
JUL 2019

SIGN PURCHASE
AGREEMENT AND
SUPPLY AGREEMENT



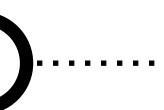
Q3 2020

SUBMIT APPLICATION
FOR HEALTH CANADA
PROCESSING LICENCE



Q4 2020

COMPLETE BUILD;
OPERATIONALIZE
FACILITY



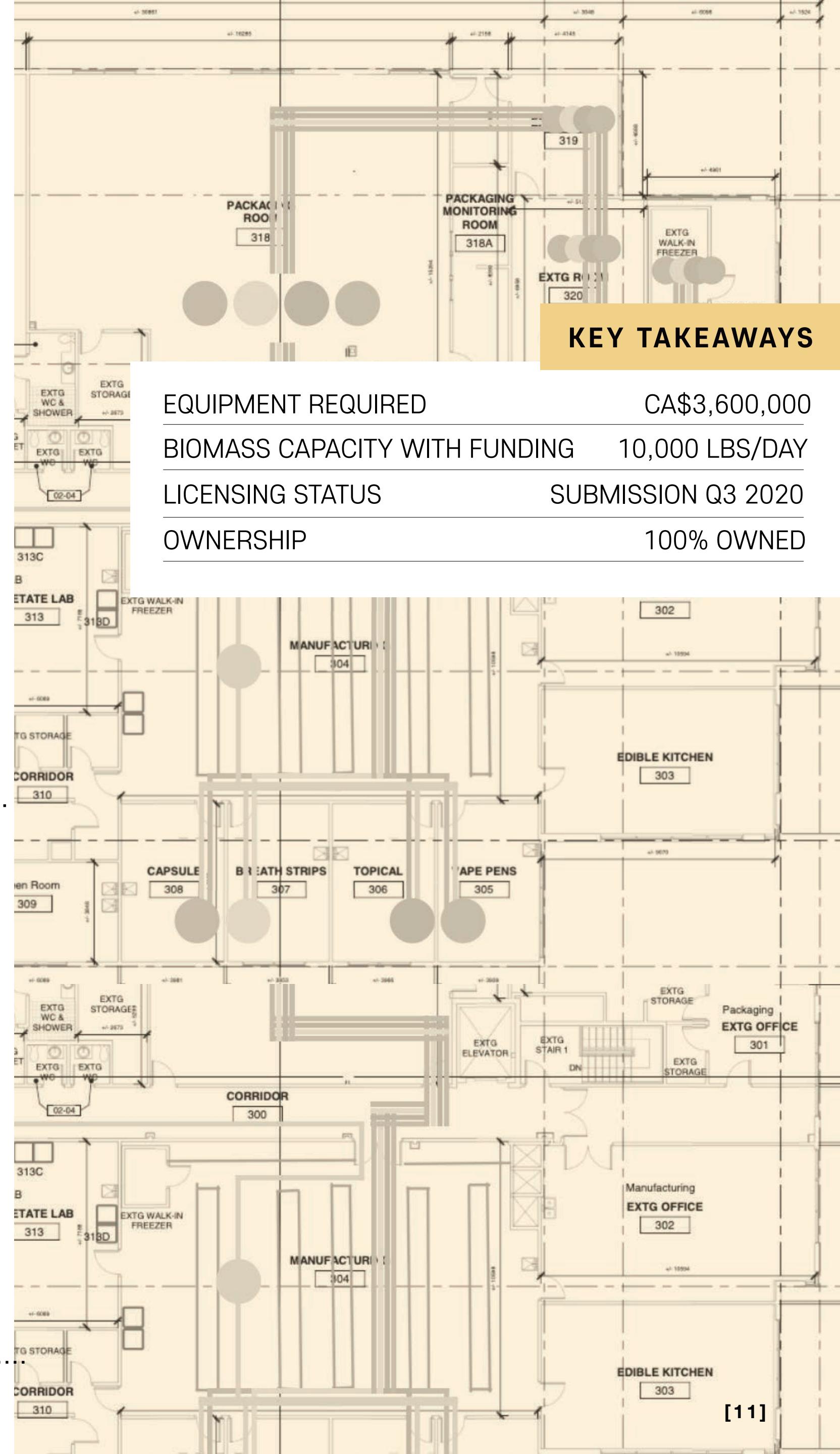
Q4 2020

ANTICIPATE LICENCE
APPROVAL

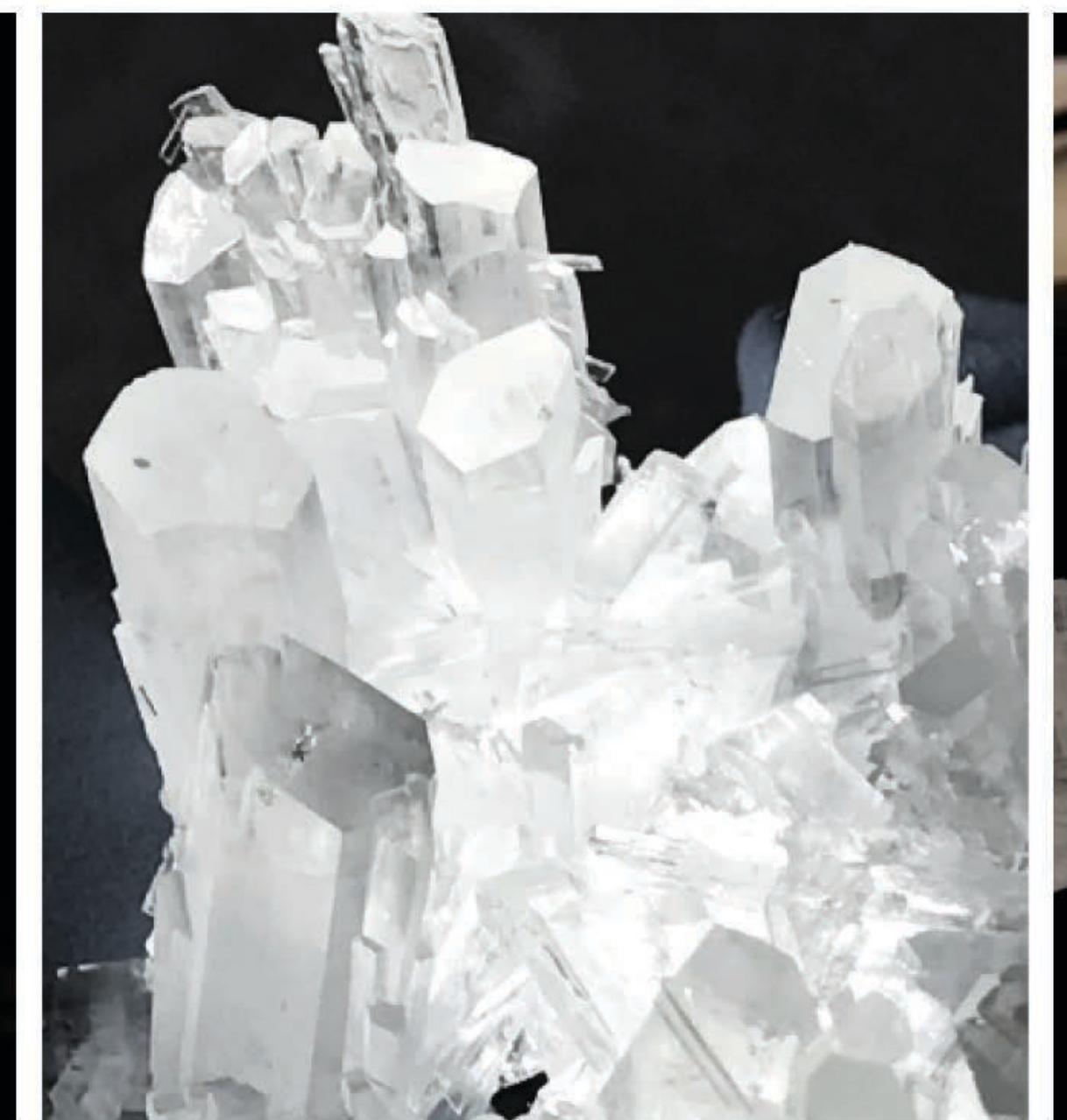


Q4 2020

INITIAL SALES



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3

Hemp Seed Oil + Protein Isolate Strategy ^[1]

- As part of our strategy to focus on the highest value-added activities, we have decided to apply our know-how gained through our R&D insights and pursue joint-ventures with large food processors.
- Embark Hemp's extraction process will produce white protein isolate and flour and golden cooking oil with a flash point of 400+ degrees.
- Our proprietary Willow Valley Farms brand is 70% protein, Gluten-Free, Allergen-Free and Dairy-Free.
- Our product is ideal for large volume, commercial formulations and positioned to meet the consumer shift to plant based protein sources to supplement their diet. Hemp is second to none in its taste, sustainability, adaptability to growing regions and terroir.
- We plan to work with large food processors to help them build out a new hemp protein strategy based upon our thought leadership and utilizing their capital and food processing capabilities.

TIMELINE



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KEY TAKEAWAYS

LICENSING STATUS

OWNERSHIP

APPLY IF REQUIRED

EXPLORING JV OPPORTUNITIES

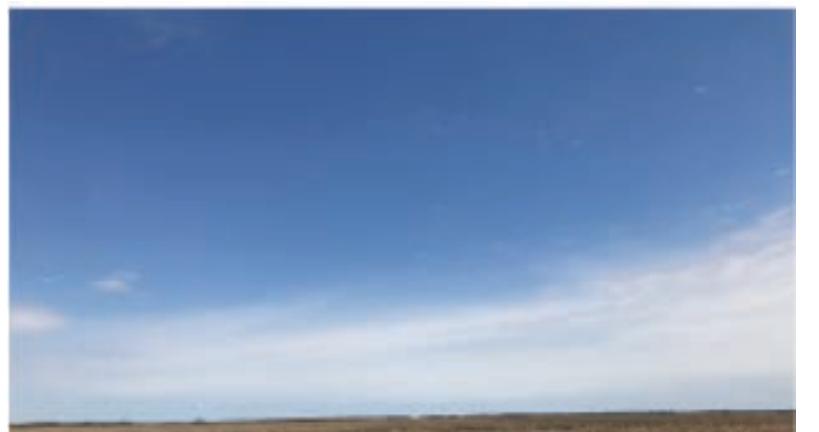


[YEAR 1]

100%
HEMP
SEED

[YEAR 2+]

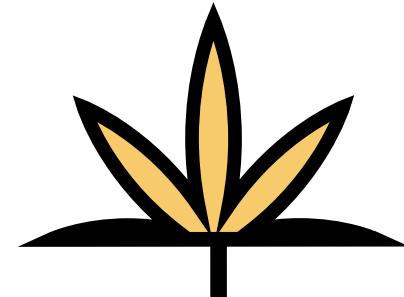
HEMP
SEED
+ CBD



Proprietary Extraction Process: Superior Products

*ACTUAL PRODUCT PHOTOS

Hemp Seed Oil



EmbarkHemp™



COMPETITOR

Dark brown-green in color; used as nutritional oil: not for cooking



COOKING OIL

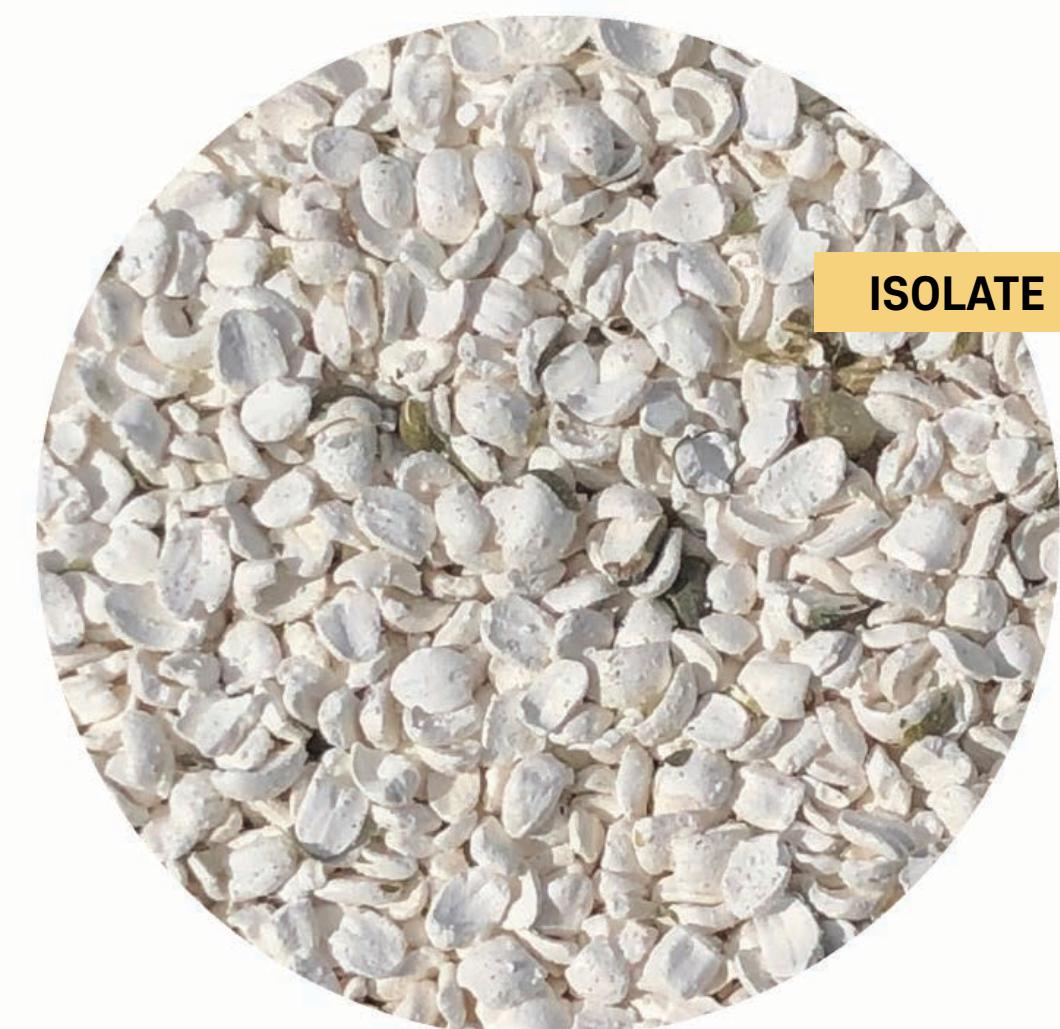
Golden in color
Excellent for cooking
oil flash point of 500 degrees

Hemp Flour



COMPETITOR

Being a white powder, it is more soluble and has a smooth, creamy texture. It can be mixed easily with liquids for a high protein boost, and it will not change the colour of baked goods.



ISOLATE



MILLED FLOUR

Corporate Lines of Business



EMBARK HEALTH INC. HOLDING CO.

[100%-OWNED]



[100%-OWNED]



[100%-OWNED]



EMBARK HEALTH INTERNATIONAL, INC.
WHOLLY OWNED SUBSIDIARY OF EMBARK HEALTH INC.

FACILITIES



Woodstock, ON [1]
Canada



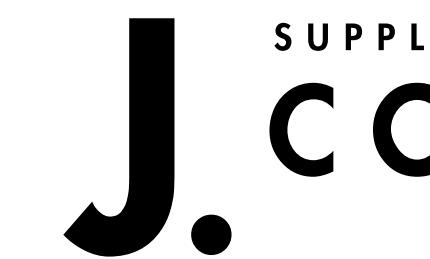
Delta, BC [1]
Canada

BRANDS



[LICENSING AGREEMENT]

[20 YEAR LICENSING AGREEMENT]
NEW PRODUCTS WOULD FALL UNDER
50/50 OWNERSHIP SPLIT



[APPROX. 7% OWNERSHIP]



[100%-OWNED]

[100%-OWNED]



ACQUISITIONS | JOINT VENTURES | INVESTMENTS

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Thank You

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