

JUNE 2019

TSXV-HVT OTCQX-HRVOF



HARVEST ONE

A GLOBAL PORTFOLIO OF BRANDS

The United Greeneries logo, featuring a stylized green plant icon and the text "United Greeneries".

The Satipharm logo, featuring the word "satipharm" in white lowercase letters with an asterisk over the 'i', set against a red background with a faint image of a person in a lab coat.

The Dream Water logo, featuring the words "Dream Water" in white, with "Dream" on the top line and "Water" on the bottom line, set against a dark blue background.

The Delivra logo, featuring a stylized "d" icon and the word "delivra" in white lowercase letters with a trademark symbol, set against a blue background with a faint image of a person in a lab coat.

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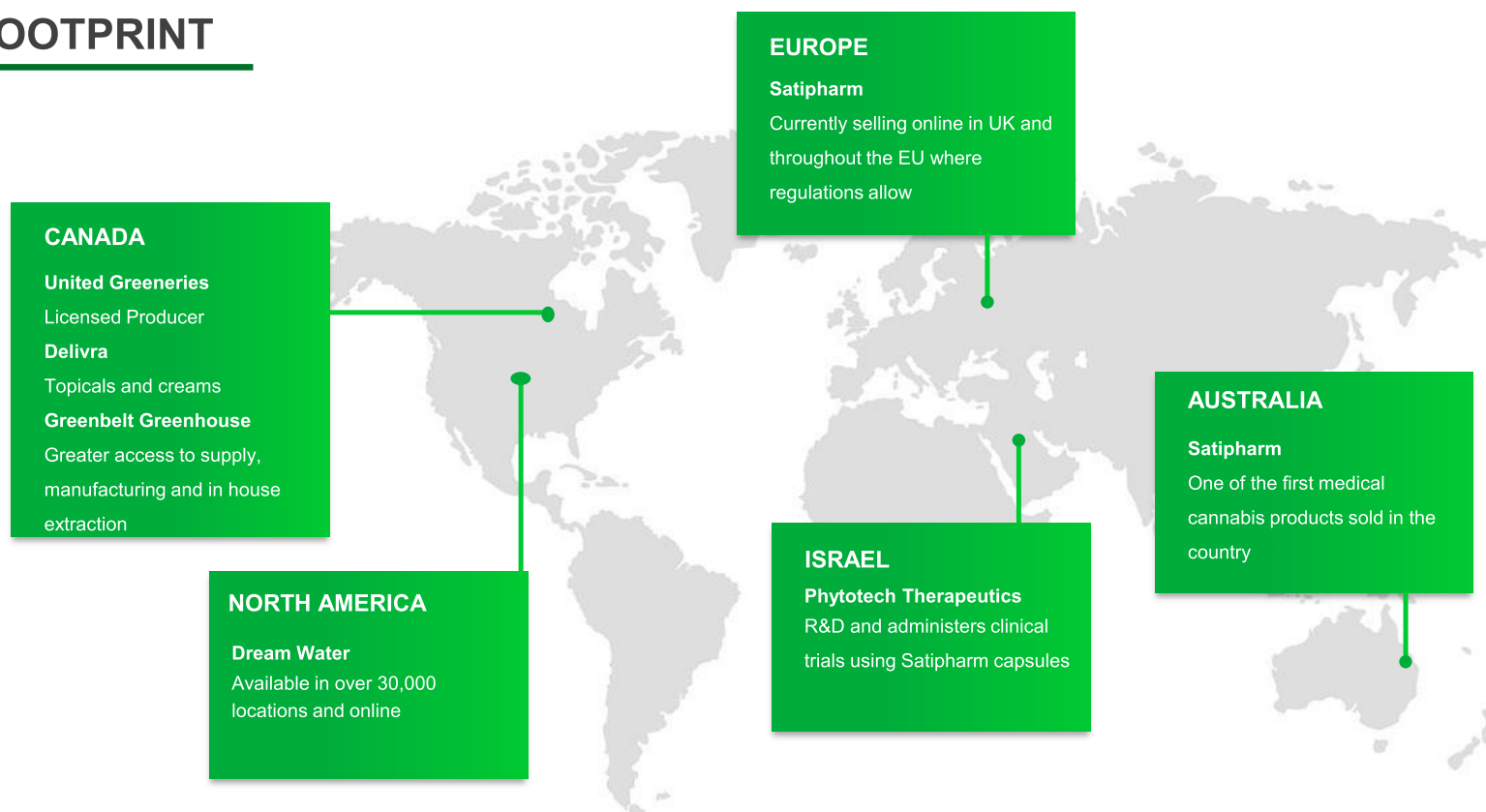
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*All currency amounts are in Canadian dollars unless stated otherwise.

OUR PORTFOLIO OF COMPANIES



OUR GLOBAL FOOTPRINT



Markets

Strategically located in select regulated markets around the globe.

EXISTING DISTRIBUTION

HARVEST ONE



DreamWater



delivra



united greeneries



Multiple products
in over 30,000
Stores

satipharm





OVERVIEW

- Focused on developing premium products for both the recreational and medical markets
- Targeting 20,000kg capacity of indoor premium flower by end of 2019
- Additional supply secured through Greenbelt to support extraction requirements
- Supply agreements in place with British Columbia, Saskatchewan, Manitoba and Ontario
- Supply agreement in place with Shoppers Drug Mart
- Extraction agreement in place with Valens GroWorks to advance product development

Current Distribution Profile

Agreements in place with 4 provinces



Modular Expansion
2,500 kg &
Off-Take Source
2,500 – 5,500 kg

Capacity Timeline



DIVERSIFIED CULTIVATION OPERATIONS

Duncan Facility - BC



INDOOR

Focused on premium indoor craft-grown BC flower

- 16,000 sq ft existing facility
- 13 acres additional land for expansion
- 1,000 kg per annum
- Modular expansion underway increasing potential capacity to 3,500 kg

Lucky Lake Facility - SK



INDOOR & OUTDOOR

Focused on premium indoor craft-grown flower and potential outdoor hemp cultivation

- 68,000 sq ft facility
- 23 acres
- 11,000 kg per annum potential
- Retrofit underway; completion anticipated Q4 2019

Greenbelt Greenhouse - ON



GREENHOUSE & EXTRACTION

Focused on extraction production to support derivative products

- 152,000 sq ft green house
- 42,000 sq ft processing facility
- 15,000 kg per annum potential
- Retrofit underway; completion anticipated Q4 2019

DUNCAN FACILITY – DUNCAN BC

Current Profile (100 % owned)

- Licences: Cultivation-2016, Sale-2017, Cannabis Act-2018
- 16,000 sq ft production facility
- 1,000 kg annual production capacity
- Significant genetics portfolio – 31 distinct commercial varieties



Capacity Expansion Underway

- Triple current output to 3,500 kg annually
- Initial 4 modules, further 13 acres available for additional expansion
- 2,000 sq ft of additional cultivation area per unit
- Phase 1 construction completion anticipated Q2 2019
- Maximizes operational synergies through expansion of existing site
- Capital budget requirement approximately \$5.5m



LUCKY LAKE FACILITY

Current Facility (100% owned)

- 68,000 sq ft facility on 22 acre site
- 11,000 kg potential production annually when fully operational
- Previous capital investment ~\$8m by previous owner
- Adjacent to CN rail line and airport
- Future development potential including outdoor cultivation
- Historically a large hemp growing region of Canada
- Construction underway; completion expected Q4 2019
- Health Canada licensing expected in Q4 2019
- First harvest expected in Q1 2020
- Capital budget requirement approximately \$18.5m

Government Support

- Labour requirements
- Research and development
- Education alliance with universities, colleges and tech schools
- Tax savings and grants
- Power and infrastructure support



GREENBELT GREENHOUSE

Current Profile (Harvest One owns 52%)

- 152,000 sq ft greenhouse on 36 acres of land
- 15,000 kg annual production anticipated
- 42,000 sq ft warehouse for processing and extraction
- Previous Organic, GMP and HACCP certification
- Cultivation to support derivative products for house of brands
- Cultivation and processing application submitted October 2018
- Health Canada approvals anticipated Q4 2019
- Expert greenhouse operators in place to reduce execution risk
- Harvest One owns 52% of operation with additional off take arrangement in place

Construction Plans

- 4 month retrofit of greenhouse for cannabis production underway
- Existing warehouse retrofit for extraction and processing purposes



GREENBELT MANAGEMENT

Ian Adamson, President / Head of Operations

Ian has 20 years of experience as an operator, grower, and owner of greenhouse businesses. He is a leading organic greenhouse grower in Canada and has designed and developed proprietary greenhouse equipment. Ian lead a team of 35 FTEs at the Woodhill Greenhouse.

Michael Curry, Vice President

Michael successfully scaled organic microgreen business to \$7 million sales in 2 years. Developed relationships with major retailers including Loblaw, Sobeys, Metro, Longo's, Farm Boy, Whole Foods (product was available in 300 + stores). Logistics solution developed via retailers picking up at Greenhouse and through partnership with JE Russell at Ontario Food Terminal to service over 100 independent retailers.

Alice Farris, Master Grower

Alice has 10 years of growing experience at Woodhill (2 years with Greenbelt Greenhouse Ltd.). She is an experienced grower that has successfully transitioned from flowers to food.



OUTDOOR GROWING



Canadian Framework

In the recently released regulations, the Canadian government has indicated that it will allow outdoor growing for recreational cannabis producers.

Harvest One's subsidiary, United Greeneries, is well positioned to execute a low-cost growth strategy.

Future of Extraction Grade Cannabis

- 398 acres of prime agricultural land in BC
- Evaluating plans for test site for viability of strains in the BC environment
- International outdoor growing consultants engaged



satipharm



OVERVIEW

OVERVIEW

- Satipharm is the medical division and a wholly-owned subsidiary of Harvest One
- Specializes in the development and manufacturing of cannabinoid-based health and wellness products
- Currently on sale online throughout the UK and European Union with Bricks and Mortar sales coming shortly
- Distribution agreement in place with Health house for the Australian, New Zealand and Asian markets where regulations permit
- Plan to launch sales in Canada in 2019

satipharm

Gelpell®



GELPELL® TECHNOLOGY

- Gelpell® Microgel Capsule process produces gelatin beads which are approximately 2 mm in length and contain a payload of cannabinoids
- Contains full spectrum CBD hemp based extract including terpenes and flavonoids
- Increases the bioavailability of CBD and the body's absorption of cannabinoids
- When ingested, the gelatin beads create a micro-emulsion which substantially enhances the oral bioavailability of the cannabinoids and helps ensure accurate and consistent doses
- These beads are encapsulated and packaged under GMP protocols into 10 mg and 50 mg capsules



Good
Agricultural
Collecting
Practices

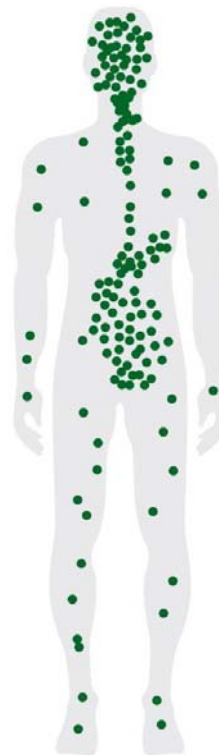
CLINICAL TRIALS – Using Gelpell® Capsules

PHASE 1

- Trial undertaken by Phytotech Therapeutics
- Multi-arm, randomized, crossover study
- 14/15 completers
- Undertaken at Sourasky Medical clinic site
- Pre-cursor to Phase 2 clinical trial for the treatment of pain and spasticity for MS
- Proved 67% bioavailability
- Published in 2017

RESULTS

- ✓ Demonstrable safety and tolerability profile with no significant side effects
- ✓ Higher bioavailability (1.2-1.3x) of active compounds in comparison to GW Pharmaceuticals oromucosal spray – Sativex
- ✓ 8 hours exposure time in the blood



PHASE 2

- Trial undertaken by Phytotech Therapeutics
- Open label clinical trial is aimed at measuring safety and efficacy of Satipharm CBD capsules for reducing seizure frequency in children with refractory, or treatment-resistant, epilepsy
- Undertaken at Sourasky Medical clinic site
- Completed in 2018, set to be published in 2019

RESULTS

- ✓ Significantly reduced monthly seizures in treatment resistant children. The median reduction was -82%
- ✓ 56% of patients had a reduction of at least 50% in total number of seizures
- ✓ 73% of patients were rated as “very much improved/improved” in overall condition

SHOPPERS DRUG MART– Supply Agreement



Satipharm Branded Cannabis

- Satipharm cannabis available for consumers through Shoppers online in Ontario and Alberta
- Satipharm will be available in a continuum of products for consumer understanding
- Satipharm cannabis currently cultivated through United Greeneries
- Two initial varieties available - Indica variety of SatiSilver™ and a hybrid variety of SatiGreen™
- Shoppers Drug Mart is the leading drug store retailer in Canada with more than 1,300 stores across Canada.
- Only 10 other LPs have agreements with Shoppers



The SatiSeries



PROPOSED PRODUCT PIPELINE

Select products launching in 2019 in both the UK and North America





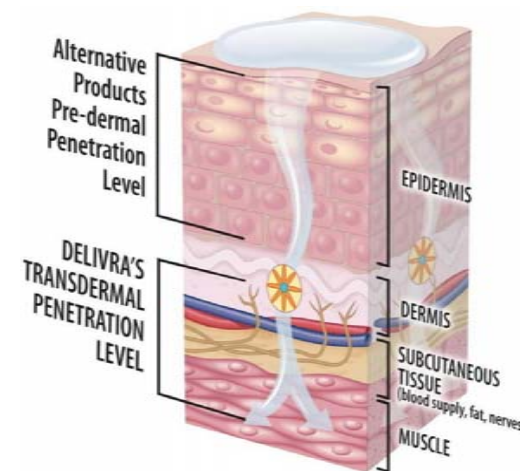
DELIVRA (Transaction pending)

Company Overview

- Delivra is a specialty science company with a proprietary transdermal delivery system platform
- Extensive experience in greater bioavailable oral capsule, oral spray and water soluble formulations for standardized beverages and edible finished products
- Manufacture and sell a growing line of natural topical creams with a proprietary transdermal delivery system platform through its over-the-counter natural product brand LivRelief™
- Has developed several formulations for treatment of pain, sleep and anxiety
- Strong IP with 7 patent-pending applications (4 registered)
- Developing a pharma portfolio for diabetic wound healing, inflammatory diseases, and cannabis-based therapeutics

Delivra System

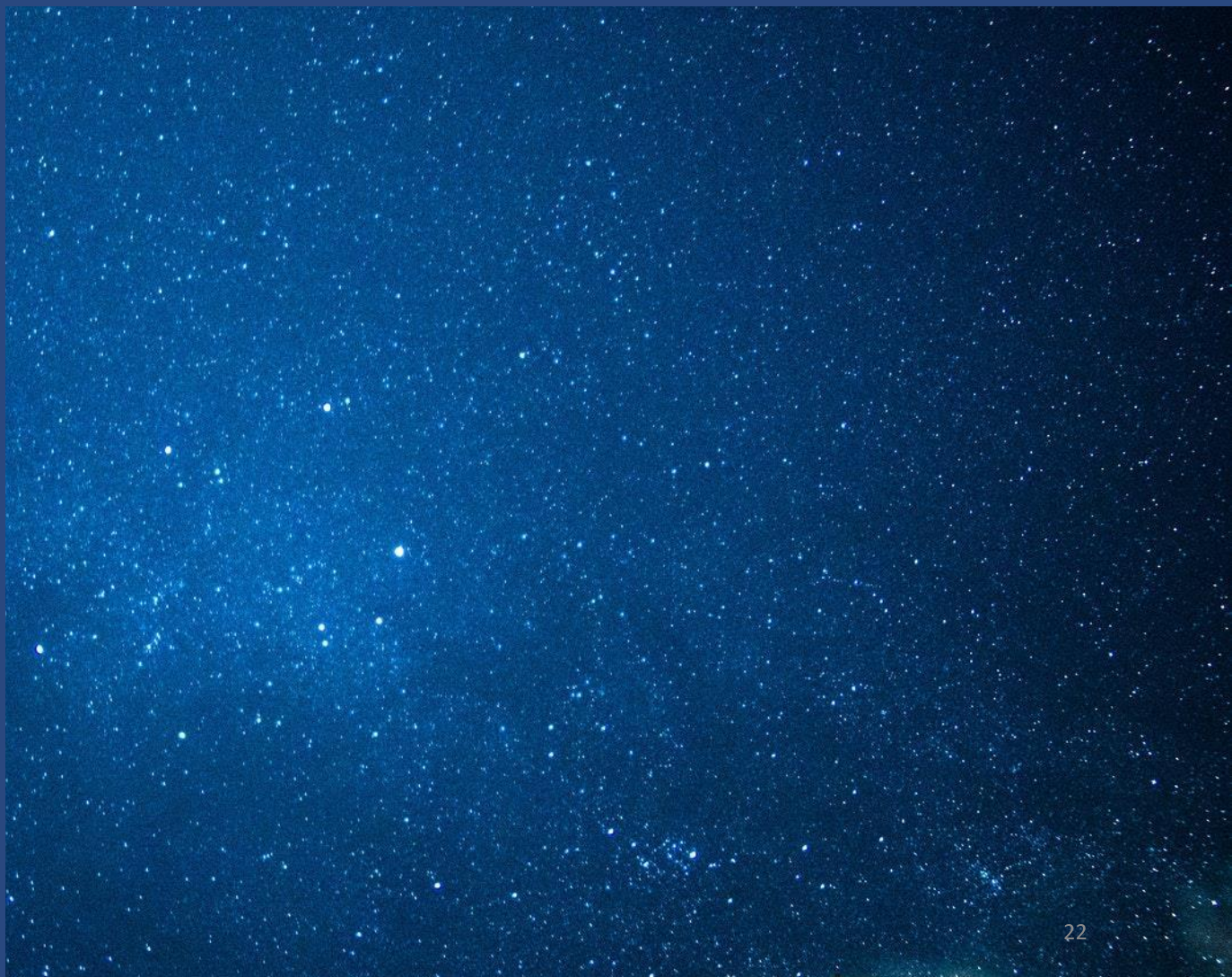
- Delivra™ is a proprietary transdermal delivery system platform that shuttles pharmaceutical and natural molecules through the skin in a targeted and specific manner
- Delivra's base platform is manufactured using many plant-based extracts (as well as synthetic drugs under GMP-certified manufacturing) to yield liquid crystals and a polymeric water-oil emulsion used to maintain stability of the product during its life cycle
- Delivra Plus delivery platform uses FDA approved non-medicinal ingredients for a worldwide finished product (i.e. Advil Ibuprofen cream)



HIGHLIGHTS



Dream[®]
Water



DREAM WATER



OVERVIEW

- Dream Water is an all natural liquid sleep shot and sleep powder which helps promote relaxation and restful sleep.
- Over 30 million units sold in Canada and the United States in over 30,000 outlets
- Dream Water has been approved by Health Canada and the Food and Drug Administration in the US
- Currently sold through industry leading grocery (Walmart, Publix), drug (CVS/Walgreens, Shoppers Drug Mart), and convenience (7-11, Circle K)

KEY RECENT DEVELOPMENTS

- Currently evaluating new cannabis based formulations for when regulations permit in Canada
- Dream Water is now NSF certified for sports programs. This allows us to sell product to professional sports teams and athletes who undertake drug testing.
- New supply agreements in place with large North American retailers including Walmart.
- Currently scaling up a new international licensing and distribution division.
- Recently hired multiple senior sales executives, formerly of Red Bull Canada and the Coca-Cola Company

POTENTIAL PRODUCT PIPELINE – CBD INFUSED



Dream Water

CBD

Snoozeberry, Sleepy Citrus
& Night Time Nectar



Dream Water Snoozeberry

CBD

Gummy/Edible



Dream Water Snoozeberry

CBD

Spray



Dream Water Sleepy Citrus

CBD

Gummy/Edible



Dream Water Sleepy Citrus

CBD

Spray



Dream Water Night Time Nectar

CBD

Gummy/Edible



Dream Water Night Time Nectar

CBD

Spray



Dream Water

CBD

Snoozeberry Powder
(10 pack & 5 pack)



Dream Water

CBD

Spray



Dream Water Sport

CBD Gummy/Edible



Dream Water Sport

CBD

Spray



Dream Water

CBD

Beauty



Dream Water Beauty

CBD

Gummy/Edible



Dream Water Beauty

CBD

Spray

bur'b



GOING RETAIL: BURB

- Initial investment - 20% ownership (maximum allowed by BC regulations)
- Estimating opening 8 -10 retail outlets in British Columbia
- Received municipality approvals for 2 stores in Port Coquitlam, BC
- First store opened operations on April 20, 2019 and is currently selling apparel and waiting for license to sell cannabis
- Further expansion planned throughout Canada including Alberta, Saskatchewan and Ontario
- Robust brand merchandising strategy in place to support luxury brand
- Grant Froese appointed to Board of Directors
- Three-tiered expansion plan:
 - Corporate owned stores
 - Franchise stores
 - Joint venture stores

“As brand experts, creators and owners focused on providing the best customer experience possible, we believe entering this space and providing input into the retail experience is a tremendous opportunity for Harvest One. Not only does it ensure we help educate consumers about cannabis in general, but it also affords us the chance to help structure the future of cannabis retail in Canada. ”

- Grant Froese, CEO of Harvest One

MANAGEMENT

Grant Froese
CEO

Mr. Froese is a former Loblaw's COO with 38 years of experience in distribution, retail and CPG.

Andrew Kain
COO & General Council

Mr. Kain is a lawyer by profession with almost 25 years of extensive corporate, experience including General Counsel to a US\$5+ billion global hedge fund.

Deb Milimaka Miles
CAO & CPO

Ms. Milimaka Miles has extensive experience from previous senior HR executive positions at Loblaw and SMART Technologies as well as in the financial sector.

Chris Podolsky
Interim CFO

Mr. Podolsky is a Chartered Professional Accountant (CA) with over 30 years of senior finance leadership experience with both public and private companies.

Nick Maltchev
CTO

Mr. Maltchev is a global executive with over 25 years of technology experience including 15 years in the Cannabis industry.

Will Stewart
SVP Corporate Affairs

Mr. Stewart is a well-known Canadian cannabis executive, and a leading influencer in the cannabis industry. He has worked for years in political and corporate circles pushing for legalization and reducing stigma.

Gord Davey
SVP of Global Sales

Mr. Davey has over 20 years of sales experience in a variety of industries, including positions within Red Bull and Coca Cola.

David Hyde
Advisory Board

Mr. Hyde is President of 3|Sixty Secure Corp., one of the country's top security consulting firms and has consulted on 65 Licensed Producer sites and more than 300 Licensed Producer L.P. applications.

Todd Dea
President of United Greeneries

Mr. Dea is an entrepreneur who brings 25 years of extensive operational, logistical and transportation expertise through the start-up and running of several successful businesses.

Tucker Wright
President of Dream Water

Mr. Wright has over 15 years of sales and distribution experience across a variety of industries including VP of Sales for BioSteel Sports.

Jonathan Hartshorn
President of Satipharm

Mr. Hartshorn holds a degree in Pharmacology and Physiology and is a Fellow of the Institute of Chartered Accountants. He has over 15 years of experience in the Life Sciences and pharmaceutical industries including Pfizer.

Dr. Joseph Gabriele
President of Delivra

Dr. Gabriele is the founder, CEO and Chief Science Officer of Delivra Corp. He has a doctorate in Molecular Pharmacology from McMaster University.

BOARD OF DIRECTORS

Grant Froese
CEO

Mr. Froese is a former Loblaw's COO with 38 years of experience in distribution, retail and CPG.

Frank Holler
Chairman

Mr. Holler is President and CEO of Ponderosa Capital Inc. An expert in biotechnology, investment banking and venture capital, Mr. Holler previously served as a fund manager for BC Advantage.

Peter Wall
Director

Mr. Wall is a corporate lawyer based in Perth, Western Australia and is a partner at one of Australia's leading corporate and commercial law firms.

Jason Bednar
Director

Mr. Bednar is a CGO of Canacol Energy LTD. And a Chartered Accountant with more than 18 years of direct professional experience in the financial and regulatory management of companies listed on the TSX, TSX-V, American Stock Exchange and ASX.

FINANCIAL INFORMATION

CAPITAL STRUCTURE (as of May 31st, 2019)

Market Capitalization	\$137m
Issued Shares	186m
Warrants	34m (\$0.75-\$2.30)
Options	17m
Cash	\$30m (As of March 31, 2019)
Debt	\$280k
52 week Low/High	\$0.32 - \$1.15
Insider Holdings	Approx 30% (MMJ Holding)
30 Day Average Volume	602,601

ANALYST COVERAGE

Firm	Analyst	Target
Haywood Securities	Neal Gilmer	\$1.25
Mackie Research	Greg McLeish	\$2.00

TSX V : HVT OTCQX: HRVOF

FINANCIAL HIGHLIGHTS

On December 14, 2017, Harvest One closed a bought deal debenture offering of \$20,125,000

On January 31, 2018, Harvest One announced it successfully closed \$40,250,000 public financing of Units, including exercise of over-allotment option in full

On April 5, 2018, Harvest One Converts all Outstanding Debentures to Ordinary Shares and Maintains \$80m Cash Position

On May 3, 2018, Harvest One completes the acquisition of Dream Water Global for approximately \$34.5m in cash and shares

On October 2, 2018, Harvest One makes strategic investment of \$1,750,000 into private retailer Burb

In November 2018, posted record revenues of \$1.7m for fiscal Q1 2019

In November 2018, acquired Phytotech Therapeutics for \$1m in cash and 8.3m Harvest One shares

In February 2019, posted record revenues of \$3.7m for fiscal Q2 2019

In March 2019, announced acquisition of Delivra for approximately \$18m in an all shares transaction(closure pending)

In April 2019, acquired majority interest in Greenbelt Greenhouse for approximately \$6.5m in cash and shares

In May 2019, posted revenues of \$3.3m for fiscal Q3 2019 and 8.4m for 9 months ended March 31

THANK YOU!

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